



**V.K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To

The Board of Trustees of  
Rural Development Trust  
Anantahapuramu.

**I. Opinion :**

We have audited the attached Financial Statements(**of FCRA Related Transactions only**) of **Rural Development Trust (The Trust), Ananthapuramu**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 ("the Act") read with Foreign Contribution (Regulation) Rules,2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March,2021 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

**II. Basis for Opinion :**

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form"). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### IV. Auditor's Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.







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We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended 31<sup>st</sup> March, 2021 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

**V. Restrictions on Use of Certificate in the Annual return in Form FC-4:**

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. V.K.Madhava Rao & Co.,  
Chartered Accountants,  
Firm Registration No:001908S



(V.M.SUDHAKAR)

Proprietor

(Membership No: 202151)

UDIN – 21202151AAAABJ8559

Place : **Secunderabad**

Date : **22/12/2021**

# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD : 1st April 2020 to 31st March 2021 UNDER FCRA, 2010 As Amended in 2020.

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	GRAND TOTAL (₹.)
<b>Opening Balances:</b>				<b>Program Expenses :</b>			
Cash	<b>I</b>	1,34,985.00		Education for Transformation Program	<b>III - A</b>	21,80,69,256.96	
Bank		31,77,26,529.41	31,78,61,514.41	Ecology and Sustainable Livelihoods Program	<b>III - B</b>	31,84,27,428.69	
Area Offices / Subsidiary Accounts Opening Balances	<b>II</b>		7,69,10,651.30	Community Health Program	<b>III - C</b>	11,67,90,512.12	
				Rural Hospitals Program	<b>III - D</b>	29,42,74,039.88	
CQs / DDs on Hand (as on 01.04.2020)	<b>II-A</b>		1,78,446.00	Women Empowerment Program	<b>III - E</b>	8,05,07,372.55	
				Habitat Program	<b>III - F</b>	50,38,58,597.44	
<b>Foreign Grants / Donations :</b>				Disability Inclusive Development Program	<b>III - G</b>	9,00,09,210.14	
Foreign Grants & Donations	<b>VI</b>		226,80,42,910.86	Area Development Program (Programs through Arcas)	<b>III - H</b>	12,69,91,540.67	
				Welfare Program [Central Office and Campuses]	<b>III - I</b>	18,300.00	
<b>Other Income [Other Receipts] :</b>				Sports for Development Program	<b>III - L</b>	76,52,711.86	175,65,98,970.31
Interest - Designated Bank Account	<b>VII</b>	1,08,35,019.00					
Interest / Income on Investments		35,35,57,496.49		<b>Administrative Expenses :</b>			
Sale of Fixed Assets		8,09,000.00		Education for Transformation Program	<b>III - A</b>	55,57,029.97	
Insurance Claims / Other Receipts		3,400.00		Ecology and Sustainable Livelihoods Program	<b>III - B</b>	1,37,81,580.99	
Other Income - Sports Centre		4,58,421.42	36,56,63,336.91	Community Health Program	<b>III - C</b>	82,26,351.57	
				Rural Hospitals Program	<b>III - D</b>	3,42,40,654.66	
<b>Realization of Current Assets - Investments :</b>				Women Empowerment Program	<b>III - E</b>	59,71,951.40	
Realisation of Current Assets - Investments	<b>VIII-A</b>		3,00,00,000.00	Habitat Program	<b>III - F</b>	73,37,886.13	
				Disability Inclusive Development Program	<b>III - G</b>	3,69,16,442.38	
<b>Staff Welfare Fund [CONTRA] :</b>				Area Development Program (Programs through Areas)	<b>III - H</b>	6,67,89,294.72	
Gratuity & Welfare	<b>IX-A</b>		1,79,46,325.00	Central Office and Campuses Departments	<b>III - I</b>	11,01,22,571.35	
Health Benefits	<b>IX-B</b>		2,39,47,986.06	Partner Relations Program	<b>III - J</b>	2,24,59,297.46	
				Monitoring and Evaluation Department	<b>III - K</b>	1,03,38,228.96	
<b>Current Liability - GST Due :</b>				Sports for Development Program	<b>III - L</b>	54,12,320.14	
GST Payment Due   Net	<b>IX - C</b>		81,199.16	Staff Welfare - Expenditure	<b>III - M</b>	3,58,07,143.00	36,29,60,752.73

Ref.FC-4

Ref.FC-4

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S



*VM*  
**VM.SUDHAKAR**  
Proprietor

Membership No : 202151  
**UDIN : 21202151AAAABJ8559**



RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Current Assets - Advances :</b>			<b>FC Transferred to Other Associations :</b>		
Advances [Net]	V-B	3,80,25,553.49	Foreign Contribution Transferred to Other Associations (Donations before 28.09.2020)	III - N	54,64,820.00
<b>Current Liability - Other Liabilities Due :</b>			<b>CAPITAL EXPENDITURE :</b>		
Other Liabilities [Due]	IX - G	48,788.00	Land	IV	20,25,690.00
			Buildings		2,98,71,217.22
			Computer peripheral		48,72,633.00
			Software		66,368.00
			Furniture & Fittings		18,54,536.00
			Electrical Electronic and Equipments		4,38,43,645.97
			Vehicles		9,10,807.00
			Other Assets / Equipments		58,96,620.01
			Low Value Assets		2,50,030.00
			Assets Under Construction		3,58,03,403.65
			<b>TOTAL EXPENDITURE : ₹.</b>		<b>225,04,19,493.89</b>
			<b>Current Assets - Investments :</b>		
			Current Assets - Investments	V-A	68,99,88,799.70
			<b>Current Liability - Income Tax Due [Paid] :</b>		
			Income Tax Payment	IX - D	32,64,734.00
			<b>Current Liability-Provident Fund Due [Paid]:</b>		
			Provident Fund Payment	IX - E	44,38,924.00
			<b>Current Liability - Profession Tax Due [Paid] :</b>		
			Profession Tax Payment	IX - F	81,100.00

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.

Chartered Accountants

ICAI Firm Registration No : 001908S



VM.SUDHAKAR

Proprietor


Membership No : 202151

UDIN : 21202151AAAABJ8559

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
			<b>Staff Welfare Fund [CONTRA] :</b>		
			Gratuity & Welfare	IX-A	1,79,46,325.00
			Health Benefits	IX-B	2,39,47,986.06
			<b>Closing Balance :</b>		
			Cash	I	1,42,132.00
			Bank		3,06,49,571.33
			<b>Area Offices / Subsidiary Account</b>		
			<b>Closing Balances :</b>		
			Area Offices / Subsidiary Accounts Closing Balances	II	11,78,27,645.21
			<b>Closing Balance - Cheques / DDs on Hand :</b>		
			Cheques / DDs on Hand as on 31.03.2021	II - A	-
<b>GRAND TOTAL : ₹.</b>		<b>313,87,06,711.19</b>	<b>GRAND TOTAL : ₹.</b>		<b>313,87,06,711.19</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
VM.SUDHAKAR  
Proprietor



Membership No : 202151

UDIN : 21202151AAAABJ8559



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

**BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD : 1st April 2020 to 31st March 2021 UNDER FCRA, 2010 As Amended in 2020.**

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Program Expenses :</b>			<b>Foreign Grants / Donations :</b>		
Education for Transformation Program	III - A	21,80,69,256.96	Foreign Grants & Donations	VI	226,80,42,910.86
Ecology and Sustainable Livelihoods Program	III - B	31,84,27,428.69			
Community Health Program	III - C	11,67,90,512.12	<b>Other Income [Other Receipts] :</b>		
Rural Hospitals Program	III - D	29,42,74,039.88	Interest - Designated Bank Account	VII	1,08,35,019.00
Women Empowerment Program	III - E	8,05,07,372.55	Interest / Income on Investments		35,35,57,496.49
Habitat Program	III - F	50,38,58,597.44	Insurance Claims / Other Receipts		3,400.00
Disability Inclusive Development Program	III - G	9,00,09,210.14	Other Income - Sports Centre		4,58,421.42
Area Development Program (Programs through Areas)	III - H	12,69,91,540.67			
Welfare Program [Central Office and Campuses]	III - I	18,300.00	<b>Income on Sale of Fixed Assets :</b>		
Sports for Development Program	III - L	76,52,711.86	Income on Sale of Fixed Assets	X	8,08,993.00
		175,65,98,970.31			
<b>Administrative Expenses :</b>					
Education for Transformation Program	III - A	55,57,029.97			
Ecology and Sustainable Livelihoods Program	III - B	1,37,81,580.99			
Community Health Program	III - C	82,26,351.57			
Rural Hospitals Program	III - D	3,42,40,654.66			
Women Empowerment Program	III - E	59,71,951.40			
Habitat Program	III - F	73,37,886.13			
Disability Inclusive Development Program	III - G	3,69,16,442.38			
Area Development Program (Programs through Areas)	III - H	6,67,89,294.72			

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EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
Central Office and Campuses Departments	III - I	11,01,22,571.35			
Partner Relations Program	III - J	2,24,59,297.46			
Monitoring and Evaluation Department	III - K	1,03,38,228.96			
Sports for Development Program	III - L	54,12,320.14	32,71,53,609.73		
<b>FC Transferred to Other Associations :</b>					
Foreign Contribution Transferred to Other Associations (Donations before 28.09.2020)	III - N		54,64,820.00		
<b>DEPRECIATION :</b>					
Buildings	XIII	5,20,52,349.00			
Computer peripheral		56,75,580.00			
Software		75,795.00			
Furniture & Fittings		39,15,000.00			
Electrical Electronic and Equipments		2,86,38,996.00			
Vehicles		1,53,42,969.00			
Other Assets / Equipments		66,95,087.00			
Low Value Assets		2,50,005.00	11,26,45,781.00		
Excess of Income over Expenditure transferred to Balance Sheet [ Ref. Annx. No.XIV]	XIV		43,18,43,059.73		
<b>GRAND TOTAL : ₹.</b>			<b>263,37,06,240.77</b>	<b>GRAND TOTAL : ₹.</b>	<b>263,37,06,240.77</b>

Significant accounting Policies and Notes on accounts :	XVI
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VM.SUDHAKAR  
Proprietor



Membership No : 202151

UDIN : 21202151AAAABJ8559



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH

BALANCE SHEET AS AT 31.03.2021, UNDER FCRA, 2010 As Amended in 2020.

LIABILITIES	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)
<b>FUND ACCOUNT :</b>				<b>CLOSING BALANCES :</b>			
<b>CAPITAL FUND ACCOUNT :</b>				Cash	<b>I</b>	1,42,132.00	
Capital Fund Account			168,74,19,689.08	Bank		3,06,49,571.33	3,07,91,703.33
UN-UTILIZED FOREIGN CONTRIBUTION A/C :							
<b>Ref - FC-4 :</b>							
General Fund Account	<b>XIV</b>	77,37,95,692.58		Area / Field Office / Subsidiary Account Closing Balances	<b>II</b>		11,78,27,645.21
Health Corpus Fund		443,20,52,602.00					
Projects Corpus Fund		128,96,04,829.00			<b>CURRENT ASSETS - INVESTMENTS &amp; OTHER SECURITY DEPOSITS</b>		
C.B.R./D.I.D. Institutions Corpus Fund		10,50,00,000.00		Deposits / Investments	<b>XI</b>	663,67,79,518.76	
Staff Welfare Fund		28,43,55,644.28	688,48,08,767.86	Other Security Deposits		52,57,638.89	664,20,37,157.65
<b>CURRENT LIABILITIES :</b>				<b>CURRENT ASSETS - ADVANCES :</b>	<b>XII</b>		
GST Payment Due [Net]	<b>XV - A</b>		1,45,512.16	Advances			9,43,46,561.83
Other Liabilities Income Tax Due [Paid]	<b>XV - B</b>		-				
Other Liabilities Provident Fund Due [Paid]	<b>XV - C</b>		-	<b>FIXED ASSETS :</b>	<b>XIII</b>		
Other Liabilities Profession Tax Due [Paid]	<b>XV - D</b>		-	Fixed Assets			168,74,19,689.08
Other Liabilities Due [Net]	<b>XV - E</b>		48,788.00				
<b>TOTAL : ₹.</b>			<b>857,24,22,757.10</b>	<b>TOTAL : ₹.</b>			<b>857,24,22,757.10</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for **M/S V K MADHAVA RAO & Co.**

Chartered Accountants

ICAI Firm Registration No : 001908S



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**VM.SUDHAKAR**  
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