



**V.K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To

The Board of Trustees of  
Rural Development Trust  
Anantahapuramu.

**I. Opinion :**

We have audited the attached Financial Statements(of FCRA Related Transactions only) of **Rural Development Trust (The Trust), Ananthapuramu**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2020 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 ("the Act") read with Foreign Contribution (Regulation) Rules,2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March,2020 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

**II. Basis for Opinion :**

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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## CHARTERED ACCOUNTANTS

responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form”). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### IV. Auditor’s Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India (“ICAI”). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.





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We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as part of our audit as at and for the year ended March,31,2020 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

## V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. V.K.MadhavaRao & Co.,  
Chartered Accountants,  
Firm Registration No:001908S

  
(V.M.SUDHAKAR)  
Proprietor



Place : Secunderabad  
Date : 27/04/2021

(Membership No: 202151)  
UDIN – 21202151AAAAAO6985

# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD : 1st April 2019 to 31st March 2020 UNDER FCRA, 2010.

| RECEIPTS  | ANNEXURE Nos. | GRAND TOTAL (₹.) | PAYMENTS  | ANNEXURE Nos.                               | GRAND TOTAL (₹.) |                  |
|---|---------------|------------------|---|---|------------------|------------------|
| <b>Opening Balance :</b>                                |               |                  | <b>Program Expenses :</b>                         |   |                  |                  |
| Cash  | I             | 1,20,481.00      | Education for Transformation Program              | III - A                                     | 42,02,49,024.28  |                  |
| Bank  |               | 2,12,07,539.05   | 2,13,28,020.05                                    | Ecology and Sustainable Livelihoods Program | III - B          | 30,31,83,498.81  |
| Area Offices / Subsidiary Accounts Opening Balances     | II            |                  | Community Health Program                          | III - C                                     | 16,31,64,026.07  |                  |
|   |               |                  | Rural Hospitals Program                           | III - D                                     | 27,01,09,060.91  |                  |
| <b>Foreign Grants :</b>                                 |               |                  | Women Empowerment Program                         | III - E                                     | 8,71,82,068.64   |                  |
| Grants & Donations                                      | VI            |                  | Habitat Program                                   | III - F                                     | 43,98,18,042.94  |                  |
|   |               | 257,35,03,638.59 | Disability Inclusive Development Program          | III - G                                     | 10,06,40,707.97  |                  |
| <b>Other Income [Other Receipts] :</b>                  |               |                  | Area Development Program (Programs through Areas) | III - H                                     | 6,81,60,113.33   |                  |
| Interest - Designated Bank Account                      | VII           | 83,11,909.00     | Central Office and Campuses Departments           | III - I                                     | 32,077.00        |                  |
| Interest / Income on Investments                        |               | 45,29,72,067.17  | Sports for Development Program                    | III - L                                     | 24,00,699.80     | 185,49,39,319.75 |
| Sale of Fixed Assets                                    |               | 23,80,600.00     |   |   |                  |                  |
| Insurance Claims / Other Receipts                       |               | 40,261.00        | 46,37,04,837.17                                   | <b>Administrative Expenses :</b>            |                  |                  |
|   |               |                  | Education for Transformation Program              | III - A                                     | 45,35,968.60     |                  |
| <b>Realization of Current Assets - Investments :</b>    |               |                  | Ecology and Sustainable Livelihoods Program       | III - B                                     | 1,57,92,601.73   |                  |
| Realisation of Current Assets - Investments             | VIII-A        |                  | Community Health Program                          | III - C                                     | 95,46,752.17     |                  |
|   |               | 18,14,60,606.00  | Rural Hospitals Program                           | III - D                                     | 3,21,73,382.79   |                  |
| <b>Realization of Current Assets - Other Deposits :</b> |               |                  | Women Empowerment Program                         | III - E                                     | 68,64,464.01     |                  |
| Realisation of Current Assets - Other Deposits          | VIII-B        |                  | Habitat Program                                   | III - F                                     | 75,75,870.98     |                  |
|   |               | 17,000.00        | Disability Inclusive Development Program          | III - G                                     | 5,35,65,623.64   |                  |
| <b>Staff Welfare Fund [CONTRAL] :</b>                   |               |                  | Area Development Program (Programs through Areas) | III - H                                     | 6,72,56,221.18   |                  |
| Gratuity & Welfare                                      | IX-A          |                  | Central Office and Campuses Departments           | III - I                                     | 12,95,26,052.14  |                  |
| Health Insurance  | IX-B          |                  | Partner Relations Programme                       | III - J                                     | 3,97,46,929.90   |                  |
|   |               | 1,76,31,590.00   | Monitoring and Evaluation Department              | III - K                                     | 1,09,39,824.00   |                  |
|   |               | 2,46,49,402.23   | Sports for Development Program                    | III - L                                     | 18,03,308.01     |                  |
| <b>Current Liability - GST Due :</b>                    |               |                  | Staff Welfare - Expenditure                       | III - M                                     | 3,58,75,851.00   | 41,52,02,850.15  |
| GST Payment Due [ Net]                                  | IX - C        |                  |   |   |                  | 64,313.00        |

Ref.FC-4

Ref.FC-4

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co

Chartered Accountants  
ICAI Firm Registration No : 001908S

VM SUDHAKAR

Proprietor

Membership No : 202151


UDIN - 21202151AAAAAO6985



| RECEIPTS  | ANNEXURE Nos. | GRAND TOTAL (₹.) | PAYMENTS                                      | ANNEXURE Nos. | GRAND TOTAL (₹.)        |
|---|---------------|------------------|---|---------------|-------------------------|
|   |               |                  | <b>FC Transferred to Other Associations :</b> |               |                         |
| <b>Current Liability - Income Tax Due :</b>     |               |                  | Transferred to Other Associations             | III - N       | 1,26,93,290.00          |
| Income Tax Payment Due [Net]                    | IX - D        | 32,64,734.00     |   |               |                         |
|   |               |                  | <b>CAPITAL EXPENDITURE :</b>                  |               |                         |
| <b>Current Liability - Provident Fund Due :</b> |               |                  | Land  |               | 43,86,390.00            |
| Provident Fund Payment Due [Net]                | IX - E        | 44,38,924.00     | Buildings                                     |               | 65,47,980.83            |
|   |               |                  | Computer peripheral                           |               | 36,19,297.97            |
| <b>Current Liability - Profession Tax Due :</b> |               |                  | Software                                      |               | 1,24,999.00             |
| Profession Tax Payment Due [Net]                | IX - F        | 81,100.00        | Furniture & Fittings                          | IV            | 23,14,142.00            |
|   |               |                  | Electrical Electronic and Equipments          |               | 3,08,91,020.95          |
|   |               |                  | Vehicles                                      |               | 72,53,551.00            |
|   |               |                  | Other Assets / Equipments                     |               | 59,81,083.00            |
|   |               |                  | Low Value Assets                              |               | 2,01,671.97             |
|   |               |                  | Assets Under Construction                     |               | 4,32,05,929.98          |
|   |               |                  | <b>TOTAL EXPENDITURE :₹.</b>                  |               | <b>238,73,61,526.60</b> |
|   |               |                  | <b>Current Assets - Investments :</b>         |               |                         |
|   |               |                  | Current Assets - Investments                  | V-A           | 46,63,60,957.30         |
|   |               |                  | <b>Current Assets - Other Deposits :</b>      |               |                         |
|   |               |                  | Current Assets - Other Deposits               | V-B           | 2,17,693.00             |
|   |               |                  | <b>Current Assets - Advances :</b>            |               |                         |
|   |               |                  | Advances [Net]                                | V-C           | 3,65,12,840.90          |
|   |               |                  | <b>Staff Welfare Fund [CONTRA] :</b>          |               |                         |
|   |               |                  | Gratuity & Welfare                            | IX-A          | 1,76,31,590.00          |
|   |               |                  | Health Insurance                              | IX-B          | 2,46,49,402.23          |

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co

Chartered Accountants  
ICAI Firm Registration No : 001908S

  
VM SUDHAKAR  
Proprietor

Membership No : 202151

UDIN - 21202151AAAAA06985



| RECEIPTS                | ANNEXURE Nos. | GRAND TOTAL (₹.)        | PAYMENTS  | ANNEXURE Nos. | GRAND TOTAL (₹.)        |
|-------------------------|---------------|-------------------------|---|---------------|-------------------------|
|                         |               |                         | <u>Closing Balance :</u>                                    |               |                         |
|                         |               |                         | Cash  | I             | 1,34,985.00             |
|                         |               |                         | Bank  |               | 31,77,26,529.41         |
|                         |               |                         | <u>Area Offices / Subsidiary Account Closing Balances :</u> |               |                         |
|                         |               |                         | Area Offices / Subsidiary Accounts Closing Balances         | II            | 7,69,10,651.30          |
|                         |               |                         | <u>Closing Balance - Cheques / DDs on Hand :</u>            |               |                         |
|                         |               |                         | Cheques / DDs on Hand as on 31.03.2020                      | II - A        | 1,78,446.00             |
| <b>GRAND TOTAL : ₹.</b> |               | <b>332,76,84,621.74</b> | <b>GRAND TOTAL : ₹.</b>                                     |               | <b>332,76,84,621.74</b> |

|  |     |
|--|-----|
| Significant accounting Policies and Notes on accounts :                            | XVI |
| The Schedules referred to above form an integral part of the financial statements. |     |

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 001908S

*Sudhakar*  
VM SUDHAKAR  
Proprietor  
Membership No : 202151



UDIN - 21202151AAAAAO6985

# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD : 1st April 2019 to 31st March 2020 UNDER FCRA, 2010.

| EXPENDITURE / UTILIZATION                         | ANNEXURE Nos. | GRAND TOTAL (₹.) | GRAND TOTAL (₹.) | INCOME                                  | ANNEXURE Nos. | GRAND TOTAL (₹.) |
|---|---------------|------------------|------------------|---|---------------|------------------|
| <b>Program Expenses :</b>                         |               |                  |                  | <b>Foreign Grants :</b>                 |               |                  |
| Education for Transformation Program              | III - A       | 42,02,49,024.28  |                  | Grants & Donations                      | VI            | 257,35,03,638.59 |
| Ecology and Sustainable Livelihoods Program       | III - B       | 30,31,83,498.81  |                  |   |               |                  |
| Community Health Program                          | III - C       | 16,31,64,026.07  |                  | <b>Other Income [Other Receipts] :</b>  |               |                  |
| Rural Hospitals Program                           | III - D       | 27,01,09,060.91  |                  | Interest - Designated Bank Account      | VII           | 83,11,909.00     |
| Women Empowerment Program                         | III - E       | 8,71,82,068.64   |                  | Interest / Income on Investments        |               | 45,29,72,067.17  |
| Habitat Program                                   | III - F       | 43,98,18,042.94  |                  | Insurance Claims / Other Receipts       |               | 40,261.00        |
| Disability Inclusive Development Program          | III - G       | 10,06,40,707.97  |                  |   |               |                  |
| Area Development Program (Programs through Areas) | III - H       | 6,81,60,113.33   |                  | <b>Income on Sale of Fixed Assets :</b> |               |                  |
| Central Office and Campuses Departments           | III - I       | 32,077.00        |                  | Income on Sale of Fixed Assets          | X             | 14,97,272.00     |
| Sports for Development Program                    | III - L       | 24,00,699.80     | 185,49,39,319.75 |   |               |                  |
| <b>Administrative Expenses :</b>                  |               |                  |                  |   |               |                  |
| Education for Transformation Program              | III - A       | 45,35,968.60     |                  |   |               |                  |
| Ecology and Sustainable Livelihoods Program       | III - B       | 1,57,92,601.73   |                  |   |               |                  |
| Community Health Program                          | III - C       | 95,46,752.17     |                  |   |               |                  |
| Rural Hospitals Program                           | III - D       | 3,21,73,382.79   |                  |   |               |                  |
| Women Empowerment Program                         | III - E       | 68,64,464.01     |                  |   |               |                  |
| Habitat Program                                   | III - F       | 75,75,870.98     |                  |   |               |                  |
| Disability Inclusive Development Program          | III - G       | 5,35,65,623.64   |                  |   |               |                  |
| Area Development Program (Programs through Areas) | III - H       | 6,72,56,221.18   |                  |   |               |                  |

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co

Chartered Accountants  
ICAI Firm Registration No : 001908S

  
  
**VM SUDHAKAR**  
 Proprietor

Membership No : 202151

UDIN - 21202151AAAAAO6985

| EXPENDITURE / UTILIZATION   | ANNEXURE Nos. | GRAND TOTAL (₹.) |                         | INCOME                  | ANNEXURE Nos. | GRAND TOTAL (₹.)        |
|---|---------------|------------------|-------------------------|-------------------------|---------------|-------------------------|
| Central Office and Campuses Departments   | III - I       | 12,95,26,052.14  |                         |                         |               |                         |
| Partner Relations Programme   | III - J       | 3,97,46,929.90   |                         |                         |               |                         |
| Monitoring and Evaluation Department  | III - K       | 1,09,39,824.00   |                         |                         |               |                         |
| Sports for Development Program  | III - L       | 18,03,308.01     | 37,93,26,999.15         |                         |               |                         |
| <b>FC Transferred to Other Associations :</b>                                       |               |                  |                         |                         |               |                         |
| Transferred to Other Associations - Donations                                       | III - N       |                  | 1,26,93,290.00          |                         |               |                         |
| <b>DEPRECIATION :</b>   |               |                  |                         |                         |               |                         |
| Buildings   | XIII          | 4,86,24,364.00   |                         |                         |               |                         |
| Computer peripheral   |               | 59,55,391.00     |                         |                         |               |                         |
| Software  |               | 62,044.00        |                         |                         |               |                         |
| Furniture & Fittings  |               | 40,22,022.00     |                         |                         |               |                         |
| Electrical Electronic and Equipments  |               | 2,52,93,121.00   |                         |                         |               |                         |
| Vehicles  |               | 1,54,84,005.00   |                         |                         |               |                         |
| Other Assets / Equipments   |               | 62,09,218.65     |                         |                         |               |                         |
| Low Value Assets  |               | 2,01,655.97      | 10,58,51,821.62         |                         |               |                         |
| Excess of Income over Expenditure transferred to Balance Sheet [ Ref. Annx. No.XIV] |               | XIV              |                         | 68,35,13,717.24         |               |                         |
| <b>GRAND TOTAL : ₹.</b>   |               |                  | <b>303,63,25,147.76</b> | <b>GRAND TOTAL : ₹.</b> |               | <b>303,63,25,147.76</b> |

|  |     |
|--|-----|
| Significant accounting Policies and Notes on accounts :                            | XVI |
| The Schedules referred to above form an integral part of the financial statements. |     |

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
VM SUDHAKAR  
Proprietor



Membership No : 202151

UDIN - 21202151AAAAAO6985



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2020, UNDER FCRA, 2010.

| LIABILITIES                                   | ANNEXURE Nos. | AMOUNT (₹.)      | TOTAL AMOUNT (₹.)       | ASSETS  | ANNEXURE Nos. | AMOUNT (₹.)      | TOTAL AMOUNT (₹.)       |
|---|---------------|------------------|-------------------------|---|---------------|------------------|-------------------------|
| <b>FUND ACCOUNT :</b>                         |               |                  |                         | <b>CLOSING BALANCES :</b>   |               |                  |                         |
| <b>CAPITAL FUND ACCOUNT :</b>                 |               |                  |                         | Cash  | I             | 1,34,985.00      |                         |
| Capital Fund Account                          |               | 167,46,70,526.23 | 167,46,70,526.23        | Bank  |               | 31,77,26,529.41  | 31,78,61,514.41         |
| <b>UN-UTILIZED FOREIGN CONTRIBUTION A/C :</b> |               |                  |                         |   |               |                  |                         |
| <b>Ref - FC-4 :</b>                           |               |                  |                         |   |               |                  |                         |
| General Fund Account                          | XIV           | 85,41,96,692.46  |                         | Area / Field Office / Subsidiary Account Closing Balances         | II            |                  | 7,69,10,651.30          |
| Health Corpus Fund                            |               | 412,38,22,148.00 |                         |   |               |                  |                         |
| Projects Corpus Fund                          |               | 116,07,72,131.30 |                         | Cheques / DDs on Hand as on 31.03.2020                            | II - A        |                  | 1,78,446.00             |
| C.B.R./ D.I.D. Institutions Corpus Fund       |               | 10,50,00,000.00  |                         |   |               |                  |                         |
| Staff Welfare Fund                            |               | 25,77,31,042.22  | 650,15,22,013.98        | <b>CURRENT ASSETS - INVESTMENTS &amp; OTHER SECURITY DEPOSITS</b> |               |                  |                         |
|   |               |                  |                         | Deposits / Investments  | XI            | 597,67,90,719.06 |                         |
|   |               |                  |                         | Other Security Deposits   |               | 52,57,638.89     | 598,20,48,357.95        |
| <b>CURRENT LIABILITIES :</b>                  |               |                  |                         |   |               |                  |                         |
| GST Payment Due [Net]                         | XV - A        |                  | 64,313.00               |   |               |                  |                         |
| Income Tax Payment Due [Net]                  | XV - B        |                  | 32,64,734.00            | <b>CURRENT ASSETS - ADVANCES :</b>                                |               |                  |                         |
| Provident Fund Payment Due [Net]              | XV - C        |                  | 44,38,924.00            | Advances  | XII           |                  | 13,23,72,115.32         |
| Profession Tax Payment Due [Net]              | XV - D        |                  | 81,100.00               |   |               |                  |                         |
|   |               |                  |                         | <b>FIXED ASSETS :</b>   |               |                  |                         |
|   |               |                  |                         | Fixed Assets  | XIII          |                  | 167,46,70,526.23        |
| <b>TOTAL : ₹.</b>                             |               |                  | <b>818,40,41,611.21</b> | <b>TOTAL : ₹.</b>   |               |                  | <b>818,40,41,611.21</b> |

Significant accounting Policies and Notes on accounts : XVI

The Schedules referred to above form an integral part of the financial statements.

As per our report of even date attached for M/S V K MADHAVA RAO & Co Chartered Accountants ICAI Firm Registration No : 001908S

  
**VM SUDHAKAR**  
 Proprietor



Membership No : 202151

UDIN - 21202151AAAAAO6985