



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees of
Rural Development Trust
Anantahapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Rural Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2021 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2021 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably



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be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit





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evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. **V.K.MadhavaRao & Co.,**
Chartered Accountants,
Firm Registration No:001908S

(V.M.SUDHAKAR)

Proprietor

(Membership No : 202151)

UDIN - 22202151AAAAAC5591



Place : Secunderabad
Date : 8th January, 2022


RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 to 31st MARCH 2021.

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.		PAYMENTS	SCHEDULE Nos	AMOUNT ₹.	
Opening Balance:				Education for Transformation Programme	SCH - X - A	24,36,66,521.81	
Cash	SCH - I	6,89,959.00					
Bank		46,63,48,221.51	46,70,38,180.51	Ecology and Sustainable Livelyhood Programme	SCH - X - B	33,35,35,249.87	
Field / Area Offices	SCH-1-A		9,17,79,252.14				
Cheques / DD on Hand	SCH-1-B		39,07,227.25	Community Health Programme	SCH - X - C	14,90,48,679.81	
Grants & Donations Received :							
Foreign Grants & Donations	SCH - II	226,73,57,635.26		Rural Hospitals Programme	SCH - X - D	61,15,87,480.24	
Foreign Grants - Specific		6,85,275.60					
Local Grants - Specific		2,30,66,879.00		Women Emowerment Programme	SCH - X - E	8,74,04,726.16	
Donations		12,97,37,330.31	242,08,47,120.17				
				Habitat Programme	SCH - X - F	51,40,24,465.21	
Other Receipts / Income :							
Interest	SCH - III	43,87,49,451.96		Disability Inclusive Development Proramme	SCH - X - G	13,62,37,330.72	
Dividends		65,148.12					
Income on Investments		1,22,07,245.10		Partner Relations Programme	SCH - X - H	2,38,67,179.48	
Other Receipts -Insurance Claims / Other Income		15,11,720.50					
Hospital Income		21,12,60,837.91		Area Development Programme	SCH - X - I	20,00,17,165.80	
Nursing School Income		15,24,105.00					
Sale of Scrap		2,73,315.00		Sports for Development Programme	SCH - X - J	1,45,16,982.06	
Income from Sports Centre		4,58,421.42	66,60,50,245.01				
Sale of Fixed Assets :				Central Offices and Campuses Departments	SCH - X - K	13,62,22,205.32	
Sale of Fixed Assets	SCH - IV		8,09,000.00				
				Monitoring & Evaluation Department	SCH - X - L	1,11,62,172.40	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,

Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor

Membership No : 202151

UDIN : 22202151AAAAAC5591



RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Current Liabilities - Staff Welfare :					
Staff Welfare (Gratuity & Health Benefits)	SCH - V	4,18,94,311.06	Revenue Expenditure - Charities	SCH - X - M	2,76,81,800.00
Inter Program Transfers [as per Contra]			Capital Expenditure	SCH - X - N	12,53,94,950.85
Inter Program Transfers [as Per Contra]	SCH - VI	30,00,000.00	Revenue Expenditure - Payment against Current Liabilities	SCH - X - O	3,58,07,143.00
Advances :					265,01,74,052.73
Advances from Other Programs (as per Contra)	SCH - VII	43,59,787.50	Inter Program Transfers [as Per Contra]	SCH - VI	30,00,000.00
Recovery of Staff Advances		9,39,890.00	Advances :		
Refund of Advance from Suppliers & Others		30,64,210.37	Advances to Other Programs (as per Contra)		43,59,787.50
Refund of TDS - from Income Tax Department		8,20,38,427.66	Refund of Government Advances & Bills		8,73,200.00
Refund of TCS - from Income Tax Department		2,41,887.00	9,06,44,202.53	Advances to Staff	SCH - VII
Current Assets - GST :			Advances to Suppliers & Others		36,20,014.00
GST - Input Tax Credit	SCH - VII-B	2,10,904.16	TDS Receivable from Income Tax Department		3,77,06,698.86
			TCS Receivable from Income Tax Department		93,884.13
Realization of Fixed Deposits / Investments :			Current Assets - GST :		
Bank Investments [Fixed Deposits]	SCH - VIII	6,24,57,025.00	GST - Input Tax Credit	SCH - VII-A	3,24,778.76
Current Asset - Unconsumed Hospital Purchases A:31.03.2020 :					
Unconsumed Hospital purchases [consumed this year]	SCH - VIII-B	3,13,83,471.02	Bank Investments / [Fixed Deposits] :	SCH - VIII	
			Bank Investments / [Fixed Deposits]		79,29,19,567.21
Current Liabilities - GST PAYMENT DUE:			Current Asset - Unconsumed Hospital Purchases A : 31.03.2021		
GST Payment Due to Government [Net]	SCH - XIII-B	3,16,050.29	Unconsumed Hospital purchases	SCH - VIII-B	2,91,70,718.50

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor

Membership No : 202151

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RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Current Liabilities - Other Liabilities	SCH - XIII-I	54,364.63	Current Liabilities - EMD :	SCH - XII	18,66,136.00
Other Liabilities			Earnest Money Deposit [NET]		
			Current Liabilities - GST :	SCH - XIII-A	24,314.52
			Current Liabilities - GST Due, paid this year[NET]		
			Current Liabilities - Income Tax Payment Due Paid	SCH - XIII-F	35,05,989.00
			TDS Deducted Amount Due to Government [Net] Paid		
			Current Liabilities - Provident Fund Payment Due Paid	SCH - XIII-G	47,47,002.00
			Provident Fund Deducted Amount Due to Govt. [Net] Paid		
			Current Liabilities - Profession Tax Payment Due Paid	SCH - XIII-H	81,100.00
			Profession Tax Deducted Amount Due to Govt. [Net] Paid		
			Closing Balances:		
			Cash:	SCH - I	10,70,960.00
			Bank:		22,30,30,527.11
			Field / Area Offices	SCH - I-A	12,28,75,394.45
			CQs / DDs on Hand (AT YEAR END)	SCH - I-B	8,73,356.00
TOTAL ₹.		388,03,91,353.77	TOTAL ₹.		388,03,91,353.77

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,

Chartered Accountants
ICAI Firm Registration No : 001908S



V.K.SUDHAKAR
Proprietor

Membership No : 202151

UDIN : 22202151AAAAAC5591

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2020 to 31st MARCH 2021.

EXPENDITURE	SCHEDULE Nos	AMOUNT ₹.	INCOME	SCHEDULE Nos	AMOUNT ₹.
Education for Transformation Programme	SCH - X - A	24,36,66,521.81	Grants & Donations Received :		
Ecology and Sustainable Livelyhood Programme	SCH - X - B	33,35,35,249.87	Foreign Grants & Donations	SCH - II-A	226,73,57,635.26
Community Health Programme	SCH - X - C	14,90,48,679.81	Foreign Grants - Specific [includes Specific Grants of earlier years to the extent utilized]		68,84,631.65
Rural Hospitals Programme	SCH - X - D	61,15,87,480.24	Local Grants - Specific [includes Specific Grants of earlier years to the extent utilized]		2,29,86,467.45
Women Emowerment Programme	SCH - X - E	8,74,04,726.16	Donations		12,97,37,330.31
Habitat Programme	SCH - X - F	51,40,24,465.21			242,69,66,064.67
Disability Inclusive Development Proramme	SCH - X - G	13,62,37,330.72	Other Receipts / Income :		
Partner Relations Programme	SCH - X - H	2,38,67,179.48	Interest	SCH - III	43,87,49,451.96
Area Development Programme	SCH - X - I	20,00,17,165.80	Dividends		65,148.12
Sports for Development Programme	SCH - X - J	1,45,16,982.06	Income on Investments		1,22,07,245.10
Central Offices and Campuses Departments	SCH - X - K	13,62,22,205.32	Other Receipts -Insurance Claims / Other Income		15,11,720.50
Monitoring & Evaluation Department	SCH - X - L	1,11,62,172.40	Hospital Income		21,12,60,837.91
Revenue Expenditure - Charities	SCH - X - M	2,76,81,800.00	Nursing School Income		15,24,105.00
Depreciation	SCH - XIV	11,87,87,146.00	Sale of Scrap		2,73,315.00
Excess of Income over Expenditure transfer to Balance Sheet	SCH - XVIII	48,60,66,197.80	Income from Sports Centre		4,58,421.42
			Income on Sale of Fixed Assets :		
			Income on Sale of Fixed Assets	SCH - IX	8,08,993.00
TOTAL ₹.		309,38,25,302.68	TOTAL ₹.		309,38,25,302.68

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an antegral part of the financial sstatements.	

As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**

Chartered Accountants

Registration No : 001908S



Membership No : 202151

UDIN : 22202151AAAAAC5591

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2021.

LIABILITIES	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)
FUND ACCOUNT :				FIXED ASSETS :	SCH - XIV		
Capital Fund Account		171,43,12,849.56		Fixed Assets			171,43,12,849.56
General Fund Account		58,20,06,828.05	229,63,19,677.61	FIXED DEPOSITS / INVESTMENTS :			
CORPUS FUNDS :				CORPUS :			
Health Corpus Fund Account [For Sustainability of Hospitals]		568,16,83,279.32		Health Corpus Fund Investments		568,16,83,279.32	
Projects Corpus Fund Account [For Sustainability of programs]		128,96,04,829.00		Projects Corpus Fund Investments		128,96,04,829.00	
D.I.D.Institutions Corpus Fund Account [For Sustainability of Disability Schools and Institutions]	SCH - XVIII	10,50,00,000.00	707,62,88,108.32	D.I.D.Institutions Corpus - Investments		10,50,00,000.00	707,62,88,108.32
FUTURE PROGRAM FUND UNDER FORM - 10 :				FUTURE PROGRAM FUND INVESTMENTS FORM-10:	SCH - XV		
Housing Program Fund		33,00,00,000.00		Housing Program Fund		25,00,00,000.00	
Ecology Program Fund		23,00,00,000.00		Ecology Program Fund		15,00,00,000.00	
Health Program Fund		10,00,00,000.00		Health Program Fund		10,00,00,000.00	50,00,00,000.00
Education Program Fund		8,00,00,000.00	74,00,00,000.00	GENERAL FUND / OTHERS:			
OTHER LIABILITIES (Staff Welfare Fund) :				Other Security Deposits		54,99,138.89	
Gratuity & Welfare		16,98,62,242.16		General Fund Investments		23,58,90,850.89	24,13,89,989.78
Staff Health Benefits		11,49,16,490.52		STAFF WELFARE FUND INVESTMENTS :			
Sub Total :		28,47,78,732.68		Staff Welfare Fund Investments			28,44,36,229.16
OTHER LIABILITIES - EMD. :				ADVANCES - RECEIVABLE :			
Earnest Money Deposit		38,56,991.00		Advances to Suppliers & Others		2,45,69,497.00	
G S T - PAYABLE :				Advances to Staff	SCH - XVI	15,37,844.00	
GST Payment Due to Government [Net]	SCH - XIX	5,45,097.95		TDS receivable from Income Tax Department		9,25,34,445.82	
Other Liabilities :				TCS receivable from Income Tax Department		1,49,205.13	
Other Liabilities		54,364.63		Amount receivable from Government & Institutions		9,50,17,176.00	21,38,08,167.95
OTHER LIABILITIES - RECEIVED IN ADVANCE FROM GOVERNMENT / INSTITUTIONS				GST - INPUT TAX CREDIT :			
Advance from Government & Other Institutions		56,67,540.00	29,49,02,726.26	GST - Input Tax Credit	SCH - XVI-A		3,30,122.40
GST - INPUT TAX CREDIT :				CURRENT ASSETS :	SCH - XVII		2,91,70,718.50
GST - Input Tax Credit	SCH - XVI-B		75,911.04	Unconsumed Hospital purchases			
ADVANCES - PAYABLE : (as per Contra)				ADVANCES - RECEIVABLE : (as per Contra)	SCH - XX		10,32,32,076.00
Advances from Other Programs (as per contra)	SCH - XX		10,32,32,076.00	Advances to Other Programs (as per contra)			
				CLOSING BALANCE :			
				Cash	SCH - I	10,70,960.00	
				Bank		22,30,30,527.11	22,41,01,487.11
				Field / Area Offices	SCH - I - A		12,28,75,394.45
				Cheques / Demand Drafts on Hand [at Year End]	SCH - I - B		8,73,356.00
TOTAL : ₹.			1051,08,18,499.23	TOTAL : ₹.			1051,08,18,499.23

Significant accounting Policies and Notes on accounts : The Schedules referred to above form an Integral part of the financial statements.	XXI
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As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**
Chartered Accountants
Registration No : 001908S



UDIN : 22202151AAAAAC5591