



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

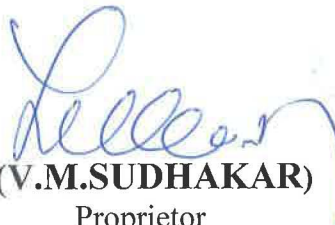
We have audited the **Receipts and Payment account, Income & Expenditure account and Balance sheet** as at **31st March 2015** of **Rural Development Trust, Anantapur, Andhra Pradesh**, relating to Foreign Contribution received by the Trust and its utilization in accordance with the regulations of **FCRR, 2011 and FCRA 2010**.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of account as required by law applicable to Charitable Trust under **Foreign Contribution (Regulation) Act 2010** and rules there under, have been kept by the trust so far, as appears from our examination of such books.
- 3) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Receipts and Payments Account and Income and Expenditure Account together with the annexures thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
 - In the case of Balance sheet, the state of affairs of the Trust as at **31st March 2015**.
 - In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, and
 - In the case of Income and Expenditure account of the **surplus** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said Receipts and Payments, Income & Expenditure Account and Balance sheet comply with the Accounting principles generally accepted in India.

Place : Ananthapuramu
Date : 17th October, 2015


(V.M.SUDHAKAR)
Proprietor



RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT
BANGALORE HIGHWAY :: ANANTHAPURAMU :: ANDHRA PRADESH.

RECEIPTS AND PAYMENTS STATEMENT FOR THE PERIOD : 1st April 2014 to 31st March 2015

UNDER FCRA, 2010.

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	
Opening Balance :				PROGRAM EXPENDITURE :			
Cash	XI	2,83,879.00		Education Program	II - A	40,38,55,558.00	
Bank		19,74,61,281.56	19,77,45,160.56	Ecology Program	II - B	21,07,03,214.87	
Area Offices / Subsidiary Accounts Opening Balances	XII	2,78,02,600.98	2,78,02,600.98	Community Health Program	II - C	10,12,32,276.00	
				Hospital Program	II - D	25,06,51,006.83	
Foreign Grants :				Women Program	II - E	8,33,76,182.73	
Foreign Grants	V	2,74,56,87,492.08	2,74,56,87,492.08	Community Habitat Program	II - F	68,20,56,703.99	
				Community Based Rehabilitation Program	II - G	11,99,92,848.00	
Other Income [Other Receipts] :				Area Development Program (Programs through Areas)	II - H	13,58,12,105.31	
Interest - Designated Bank Account	VI	93,60,591.00		Central Offices and Campuses	II - I	12,91,86,331.50	
Interest - On Investments & Others		31,95,65,101.17		Sponsorship Program	II - J	3,63,77,738.00	
Sale of Fixed Assets (Equipment & Vehicles)		25,28,000.00		Monitoring and Evaluation Department	II - K	69,90,089.00	
Insurance Claims		2,79,452.00	33,17,33,144.17	Sports Development Program	II - L	73,42,903.00	2,16,75,76,957.23
				Staff Welfare - Expenditure	II - M	1,87,48,263.00	1,87,48,263.00
Realization of Current Assets - Investments :				CAPITAL EXPENDITURE :			
Realisation of Current Assets - Investments	VII-A	32,23,99,314.81	32,23,99,314.81	Land	III	5,48,16,838.00	
				Buildings		1,82,64,466.00	
Realization of Current Assets - Other Deposits :				Computer peripheral		36,39,561.00	
Realisation of Current Assets [Telephone Deposit]	VII-B	150.00	150.00	Software		1,06,443.00	
				Furniture & Fittings		17,48,842.00	
Loan :				Electrical Electronic and Equipments		1,32,28,082.20	
Loan (SST - Penukonda) Repaid this year	VIII	10,00,000.00	10,00,000.00	Vehicles		1,47,42,117.00	
				Other Assets / Equipments		2,36,53,843.00	
Staff Welfare Fund [CONTRA] :				Low Value Assets		5,59,915.00	
Gratuity & Welfare	IX-A	1,30,44,090.00	1,30,44,090.00	Assets Under Construction		5,14,63,308.00	18,22,23,415.20
Health Subsidy	IX-B	1,69,11,143.69	1,69,11,143.69				
				TOTAL EXPENDITURE :₹.		2,36,85,48,635.43	Refer FC - 6



(Signature)
M/s.V.K.Madhava Rao & Co.,
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SECUNDERABAD.

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
			Current Assets - Investments :		
			Current Assets - Investments	IV-A	1,16,56,48,474.74
			Current Assets - Other Deposits :		
			Current Assets - Other Deposits	IV-B	31,400.00
			Current Assets - Advances :		
			Advances	IV-C	3,67,86,370.09
			Staff Welfare Fund [CONTRA] :		
			Gratuity & Welfare	IX-A	1,30,44,090.00
			Health Subsidy	IX-B	1,69,11,143.69
			Closing Balance :		
			Cash	XI	3,20,399.00
			Bank		3,78,79,916.20
			Area Offices / Subsidiary Account Closing Balances :		
			Area Offices / Subsidiary Accounts Closing Balances	XII	1,71,52,667.14
		GRAND TOTAL : ₹.			GRAND TOTAL : ₹.
		3,65,63,23,096.29			3,65,63,23,096.29



S. V. K. Rao
M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD.

RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE HIGHWAY :: ANANTHAPURAMU :: ANDHRA PRADESH

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD : 1st April 2014 to 31st March 2015

UNDER FCRA, 2010

EXPENDITURE	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
PROGRAM EXPENDITURE :			Foreign Grants :		
Education Program	II - A	40,38,55,558.00	Foreign Grants	V	2,74,56,87,492.08
Ecology Program	II - B	21,07,03,214.87			
Community Health Program	II - C	10,12,32,276.00	Other Income :		
Hospital Program	II - D	25,06,51,006.83	Interest - Designated Bank Account	VI	93,60,591.00
Women Program	II - E	8,33,76,182.73	Interest - On Investments & Others		31,95,65,101.17
Community Habitat Program	II - F	68,20,56,703.99	Insurance Claims		2,79,452.00
Community Based Rehabilitation Program	II - G	11,99,92,848.00			
Area Development Program (Programs thro	II - H	13,58,12,105.31	Income on Sale of Fixed Assets :		
Central Offices and Campuses	II - I	12,91,86,331.50	Income / Profit on sale of Fixed Assets	X	7,67,702.16
Sponsorship Program	II - J	3,63,77,738.00			
Monitoring and Evaluation Department	II - K	69,90,089.00			
Sports Development Program	II - L	73,42,903.00			
DEPRECIATION :					
Buildings		4,08,93,063.00			
Computer peripheral		24,40,671.00			
Software		32,56,234.00			
Furniture & Fittings		43,85,509.88			
Electrical Electronic and Equipments		1,87,75,233.53			
Vehicles		75,95,643.84			
Other Assets / Equipments		64,83,651.52			
Low Value Assets		5,59,845.00			
Excess of Income over Expenditure transferred to Balance Sheet	82,36,93,529.41	82,36,93,529.41			
GRAND TOTAL : ₹.		3,07,56,60,338.41	GRAND TOTAL : ₹.		3,07,56,60,338.41



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RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE HIGHWAY :: ANANTHAPURAMU :: ANDHRA PRADESH

BALANCE SHEET AS AT 31st March 2015 UNDER FCRA, 2010.

LIABILITIES	GRAND TOTAL (₹.)			ASSETS	GRAND TOTAL (₹.)		
Capital Fund :				Closing Balance :			
Capital Fund as per Last B/s	1,35,25,59,026.55			Cash	3,20,399.00		
Add : Assets Purchased this year trf. From Unspent Grant Fund A/c.	18,22,23,415.20			Bank	3,78,79,916.20	3,82,00,315.20	
Sub Total : ₹.	1,53,47,82,441.75			Area Offices / Subsidiary Accounts Closing Balances	1,71,52,667.14	1,71,52,667.14	
Less: Depreciation transferred to Unutilized Foreign Contribution A/c	8,43,89,851.77						
Sub Total : ₹.	1,45,03,92,589.98			Deposits / Investments :			
Less : Sale of Fixed Assets transferred to Unutilized Foreign Contribution A/c. [As per Book Value]	17,60,297.84	1,44,86,32,292.14	1,44,86,32,292.14	Fixed Deposits as per Last B/s.	3,82,16,62,947.80		
				Add : Investments This Year	1,16,56,48,474.74		
Un-Utilized Foreign Contribution :				Sub Total : ₹.	4,98,73,11,422.54		
Un-Utilized Foreign Contribution as per Last B/s	1,28,63,59,936.18			Less: Fixed Deposits Withdrawal/Realization This Year	32,23,99,314.81	4,66,49,12,107.73	
Add : Excess of Income over Expenditure transferred from I/E A/c	82,36,93,529.41						
Sub Total : ₹.	2,11,00,53,465.59			Security Deposits as per L/Bs.			
Add : Depreciation transferred from Capital Fund A/c	8,43,89,851.77			Telephone Deposit	5,06,822.89		
Sub Total : ₹.	2,19,44,43,317.36			Electricity Deposit	18,80,725.00		
Less : Assets Purchased this year trf. to Capital Fund A/c	18,22,23,415.20			Gas Connection Deposit	2,14,403.00		
Sub Total : ₹.	2,01,22,19,902.16			Water Supply Deposit	3,61,000.00		
Add : Sale of Fixed Assets transferred to Capital Fund A/c. [As per Book Value]	17,60,297.84			N.S.C. Certificates	1,00,000.00		
Sub Total : ₹.	2,01,39,80,200.00			Security Deposit	20,000.00		
Less : Health Corpus Fund : (Being Amount Transferred to Health Corpus Fund this year)	15,66,60,258.76			Sub Total : ₹.	30,82,950.89		




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LIABILITIES	GRAND TOTAL (₹.)		ASSETS	GRAND TOTAL (₹.)	
Sub Total : ₹.	1,85,73,19,941.24		Add : Additions / Transfer This Year :		
Less : WDT - Health Corpus Fund : (Being Amount Transferred to Health Corpus Fund this year)	47,38,40,911.00		Electricity Deposit [Addition]	21,200.00	
Sub Total : ₹.	1,38,34,79,030.24		Gas Deposit [Addition]	10,200.00	
Less : Project Corpus (Being Amount transferred to Project Corpus this year)	9,79,64,519.92		Less : Realized/Trnsfer This year :		
Sub Total : ₹.	1,28,55,14,510.32		Telephone Deposit (on realization)	150.00	31,14,200.89
Less : C.B.R. Institutions Corpus [Being Amount transferred to C.B.R. Institutions Corpus this year]	11,61,66,252.06		Advances :		
Sub Total : ₹.	1,16,93,48,258.26		Accounts Receivable as per L/Bs	5,95,43,934.28	
Less : Staff Welfare Fund [Being Amount transferred to Staff Welfare Fund Fund A/c this year]	2,99,55,233.69		Add : Additions this year	3,67,86,370.09	9,63,30,304.37
Sub Total : ₹.	1,13,93,93,024.57		Loan :		
Less : Staff Welfare Fund [Being Interest on Staff Welfare Fund Investment amount transferred to Staff Welfare Fund Fund A/c this year]	54,30,562.00	1,13,39,62,462.57	Loan given to SST - Penukonda, Ananthapuramu as per Last B/s	10,00,000.00	
		1,13,39,62,462.57	Less : Repaid	10,00,000.00	
Staff Welfare Fund as per Last B/s.	13,89,00,971.07		Un-utilized Amount : (Please Refer - FC - 6) ₹.		4,81,97,09,595.33
Add : Additions this year transferred from Unutilized Foreign Contribution	2,99,55,233.69				
Sub Total : ₹.	16,88,56,204.76		Fixed Assets :		
Add : Additions this year transferred from Unutilized Foreign Contribution/General Fund [Interest on Staff Welfare Fund Investment amount]	54,30,562.00		Land :		
Sub Total : ₹.	17,42,86,766.76		As per Last B/s.	27,41,98,204.90	
Add : Gratuity and Welfare amount of other Trust staff transferred to RDT and the same transferred this year	-		Add : This Year :	5,48,16,838.00	32,90,15,042.90
Sub Total : ₹.	17,42,86,766.76		Buildings :		
Less : Utilized this year [Staff Welfare Expenditure utilized this year]	1,87,48,263.00	15,55,38,503.76	As per Last B/s.	92,49,31,141.96	
			Add : This year - [Completed]	1,82,64,466.00	
Health Corpus Fund as per Last B/s.	1,56,33,39,741.24		Sub Total : ₹.	94,31,95,607.96	
Add : This year [being transf. From Un-Utilized Foreign Contribution Account]	15,66,60,258.76	1,72,00,00,000.00			

Refer -
Annex - 1

M/s. V.K. Madhava Rao & Co.,
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SECUNDERABAD.


LIABILITIES	GRAND TOTAL (₹.)			ASSETS	GRAND TOTAL (₹.)		
WDT - Health Corpus Fund as per Last B/s.				Add : AUC / WIP Last year completed and transferred from AUC this year	57,52,060.00		
Add : This year [being tranf. From Un-Utilized Foreign Contribution Account]	47,38,40,911.00	47,38,40,911.00		Sub Total : ₹.	94,89,47,667.96		
				Less : Depreciation this year	4,08,93,063.00	90,80,54,604.96	
Projects Corpus as per Last B/s.	58,29,72,389.08						
Add : This year [being tranf. From Un-Utilized Foreign Contribution Account]	9,79,64,519.92	68,09,36,909.00		Buildings Under Constructions :			
				As per Last B/s.	1,73,89,238.00		
C.B.R.Institution Corpus as per Last B/s.	53,92,64,556.94			Add : This year	5,14,63,308.00		
Add : This year [being tranf. From Un-Utilized Foreign Contribution Account]	11,61,66,252.06	65,54,30,809.00	3,68,57,47,132.76	Sub Total : ₹.	6,88,52,546.00		
				Less : AUC /WIP completed and Transferred to Buildings this year	57,52,060.00	6,31,00,486.00	
				Office and Other Equipment / Assets :			
				As per Last B/s.	1,58,18,989.11		
				Add : Additions this year	2,36,53,843.00		
				Sub Total : ₹.	3,94,72,832.11		
				Less : Depreciation this year	64,83,651.52	3,29,89,180.59	
				Computer Pheripharals			
				As per Last B/s.	43,72,039.00		
				Add : This year	36,39,561.00		
				Sub Total : ₹.	80,11,600.00		
				Less : Depreciation this year	24,40,671.00	55,70,929.00	



[Signature]
M/s.V.K.Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD.

LIABILITIES	GRAND TOTAL (₹.)			ASSETS	GRAND TOTAL (₹.)		
				Furniture and Fixtures :			
				As per Last B/s.	88,24,534.88		
				Add : Additions this year	17,48,842.00		
				<i>Sub Total : ₹.</i>	1,05,73,376.88		
				Less : Depreciation this year	43,85,509.88	61,87,867.00	
				Vehicles :			
				As per Last B/s.	2,94,75,895.68		
				Add : Additions this year	1,47,42,117.00		
				<i>Sub Total : ₹.</i>	4,42,18,012.68		
				<u>Less : Sale this year :</u> [Book Value ₹.17,04,883.84 (-) Sale Value ₹.24,98,000/- = Profit on sale of Vehicles is ₹.7,93,116.16] * Refer - Annexure - X	17,04,883.84		
				<i>Sub Total : ₹.</i>	4,25,13,128.84		
				Less : Depreciation this year	75,95,643.84	3,49,17,485.00	
				Electrical and Electronic Equipment :			
				As per Last B/s.	6,77,91,044.02		
				Add : Purchased This year	1,32,28,082.20		
				<i>Sub Total : ₹.</i>	8,10,19,126.22		
				<u>Less : Sale this year :</u> [Book Value ₹.55,414 (-) Sale Value ₹.30,000/- = Loss on sale of Electrical & Electronic Equipment is ₹.25,414/-] * Refer - Annexure - X	55,414.00		




M/s.V.K.Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD.

LIABILITIES	GRAND TOTAL (₹.)		ASSETS	GRAND TOTAL (₹.)	
			<i>Sub Total : ₹.</i>	8,09,63,712.22	
			Less : Depreciation this year	1,87,75,233.53	6,21,88,478.69
			Software :		
			As per Last B/s.	97,37,599.00	
			Purchased This year	1,06,443.00	
			<i>Sub Total : ₹.</i>	98,44,042.00	
			Less : Depreciation this year	32,56,234.00	65,87,808.00
			Low Value Assets :		
			As per Last B/s.	20,340.00	
			Purchased This year	5,59,915.00	
			<i>Sub Total : ₹.</i>	5,80,255.00	
			Less : Depreciation this year	5,59,845.00	20,410.00
					1,44,86,32,292.14
GRAND TOTAL : ₹.		6,26,83,41,887.47	GRAND TOTAL : ₹.		6,26,83,41,887.47

AUDIT REPORT

We have verified the Receipts and Payments account, Income and Expenditure account and Balance Sheet of **RURAL DEVELOPMENT TRUST - Ananthapuramu** under Foreign Contribution (Regulation) Act 2010, for the year ended 31st March, 2015 and report that they are in agreement with the books of account produced before us.

Place : Ananthapuramu

Date : 17-10-2015

For V.K.Madhava Rao & Co.,



V.M.SUDHAKAR
Proprietor
Chartered Accountant

Secunderabad, TELANGANA

M/s.V.K.Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD.