



# V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

## AUDIT REPORT

We have audited the **Receipts and Payment account, Income & Expenditure account and Balance sheet** as at 31<sup>st</sup> March 2016 of **Rural Development Trust, Anantapur, Andhra Pradesh**, relating to Foreign Contribution received by the Trust and its utilization in accordance with the regulations of **FCRR, 2011 and FCRA 2010**.

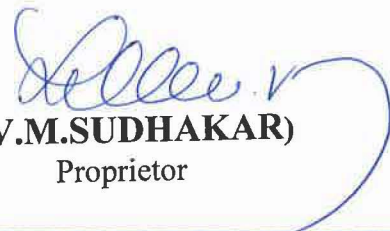
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

### Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of account as required by law applicable to Charitable Trust under **Foreign Contribution (Regulation) Act 2010** and rules there under, have been kept by the trust so far, as appears from our examination of such books.
- 3) The **Balance sheet, Receipts and Payments Account and Income and Expenditure Account** referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the **Balance Sheet, Receipts and Payments Account and Income and Expenditure Account** together with the annexures thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
  - In the case of Balance sheet, the state of affairs of the Trust as at 31<sup>st</sup> March 2016.
  - In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, and
  - In the case of Income and Expenditure account of the **surplus** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said **Receipts and Payments, Income & Expenditure Account and Balance sheet** comply with the Accounting principles generally accepted in India.

Place : Ananthapuramu  
Date : 16<sup>th</sup> December, 2016



  
(V.M.SUDHAKAR)  
Proprietor

**RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT**  
**BANGALORE HIGHWAY :: ANANTHAPURAMU :: ANDHRA PRADESH.**

**RECEIPTS AND PAYMENTS STATEMENT FOR THE PERIOD : 1st April 2015 to 31st March 2016 UNDER FCRA, 2010.**

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	
<b>Opening Balance :</b>				<b>Program Expenses :</b>			
Cash	I	3,20,399.00		Education Program	III - A	37,77,59,384.00	
Bank		3,78,79,916.20	3,82,00,315.20	Ecology Program	III - B	28,57,58,445.00	
Area Offices / Subsidiary Accounts Opening Balances	II	1,71,52,667.14	1,71,52,667.14	Community Health Program	III - C	10,27,98,439.19	
				Hospital Program	III - D	19,12,12,016.51	
<b>Foreign Grants :</b>				Women Program	III - E	8,19,44,690.00	
Foreign Grants	VI	231,78,22,043.11	231,78,22,043.11	Community Habitat Program	III - F	53,36,28,160.00	
				Community Based Rehabilitation Program	III - G	7,74,74,073.48	
<b>Other Income [Other Receipts] :</b>				Area Development Program (Programs through Areas)	III - H	9,75,47,310.63	
Interest - Designated Bank Account	VII	54,67,000.00		Central Offices and Campuses	III - I	17,99,494.00	
Interest / Income on Investments		41,48,51,100.38		Sports Development Program	III - L	41,18,387.00	175,40,40,399.81
Sale of Fixed Assets		8,03,516.00					
Insurance Claims		3,03,880.00	42,14,25,496.38	<b>Administrative Expenses :</b>			
				Education Program	III - A	37,79,422.01	
<b>Realization of Current Assets - Investments :</b>				Ecology Program	III - B	1,39,85,784.65	
Realisation of Current Assets - Investments	VIII-A	7,34,07,309.00	7,34,07,309.00	Community Health Program	III - C	71,89,558.81	
				Hospital Program	III - D	2,16,99,374.28	
<b>Realization of Current Assets - Other Deposits :</b>				Women Program	III - E	46,65,333.71	
Realisation of Current Assets [Telephone & Gas Deposit]	VIII-B	44,185.00	44,185.00	Community Habitat Program	III - F	80,00,622.72	
				Community Based Rehabilitation Program	III - G	4,31,57,525.29	
<b>Staff Welfare Fund [CONTRA] :</b>				Area Development Program (Programs through Areas)	III - H	5,69,36,214.99	
Gratuity & Welfare	IX-A	1,32,00,500.00	1,32,00,500.00	Central Offices and Campuses	III - I	12,28,31,226.59	
Health Subsidy	IX-B	1,72,66,610.07	1,72,66,610.07	Sponsorship Program	III - J	3,35,02,780.46	
				Monitoring and Evaluation Department	III - K	77,56,915.00	
				Sports Development Program	III - L	4,99,226.00	
				Staff Welfare - Expenditure	III - M	2,50,56,445.00	34,90,60,429.51




*S. V. K.*  
**M/s.V.K.Madhava Rao & Co.,**  
**Chartered Accountants**  
**SECUNDERABAD.**



RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		
			<b>CAPITAL EXPENDITURE :</b>				
			Buildings	IV	99,65,982.00		
			Computer peripheral		77,38,007.00		
			Software		13,800.00		
			Furniture & Fittings		35,57,059.00		
			Electrical Electronic and Equipments		2,19,71,276.00		
			Vehicles		1,62,00,838.00		
			Other Assets / Equipments		66,50,028.00		
			Low Value Assets		4,07,300.00		
			Assets Under Construction		6,22,31,493.00	12,87,35,783.00	Ref.FC-4
			<b>TOTAL EXPENDITURE : ₹.</b>			<b>223,18,36,612.32</b>	Ref.FC-4
			<b>Current Assets - Investments :</b>				
			Current Assets - Investments	V-A	55,45,52,285.31	55,45,52,285.31	
			<b>Current Assets - Other Deposits :</b>				
			Current Assets - Other Deposits	V-B	8,38,260.00	8,38,260.00	
			<b>Current Assets - Advances :</b>				
			Advances	V-C	1,63,13,795.21	1,63,13,795.21	
			<b>Staff Welfare Fund [CONTRA] :</b>				
			Gratuity & Welfare	IX-A	1,32,00,500.00	1,32,00,500.00	
			Health Subsidy	IX-B	1,72,66,610.07	1,72,66,610.07	
			<b>Closing Balance :</b>				
			Cash	I	2,88,492.00		
			Bank		4,67,15,921.12	4,70,04,413.12	
			<b>Area Offices / Subsidiary Account Closing Balances :</b>				
			Area Offices / Subsidiary Accounts Closing Balances	II	1,75,06,649.87	1,75,06,649.87	
			<b>GRAND TOTAL : ₹.</b>		<b>289,85,19,125.90</b>		
			<b>GRAND TOTAL : ₹.</b>		<b>289,85,19,125.90</b>		



  
**M/s.V.K.Madhava Rao & Co.,**  
**Chartered Accountants**  
**SECUNDERABAD.**





EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)		INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
Area Development Program (Programs through Areas)	III - H	5,69,36,214.99				
Central Offices and Campuses	III - I	12,28,31,226.59				
Sponsorship Program	III - J	3,35,02,780.46				
Monitoring and Evaluation Department	III - K	77,56,915.00				
Sports Development Program	III - L	4,99,226.00	32,40,03,984.51			
<b>DEPRECIATION :</b>						
Buildings	XIII	4,21,04,472.00				
Computer peripheral		28,04,321.00				
Software		28,97,062.00				
Furniture & Fittings		35,63,622.00				
Electrical Electronic and Equipments		2,00,23,938.90				
Vehicles		89,71,661.00				
Other Assets / Equipments		72,38,676.00				
Low Value Assets		4,07,225.00	8,80,10,977.90			
Excess of Income over Expenditure transferred to Balance Sheet	XIV	57,29,96,748.27	57,29,96,748.27			
<b>GRAND TOTAL : ₹.</b>			<b>273,90,52,110.49</b>	<b>GRAND TOTAL : ₹.</b>		<b>273,90,52,110.49</b>



*Handwritten Signature*  
M/s.V.K.Madhava Rao & Co.,  
Chartered Accountants  
SECUNDERABAD.

