



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Rural Development Trust
Anantapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Rural Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2020 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2020 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will





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always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures

Off : 3-45-75, Plot No. 31, Wellington Road Vijaynagar Colony,
Picket, Secunderabad - 500 009. Tell : 91 40 27847769, Mob : 98855 26495.
e-mail : sudhakarvelore@gmail.com





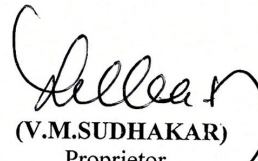
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are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. V.K.MadhavaRao & Co.,
Chartered Accountants,
Firm Registration No:001908S



(V.M.SUDHAKAR)

Proprietor

(Membership No : 202151)

UDIN : 20202151AAAAAU2838





Place : Secunderabad
Date : 22nd December, 2020

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2019 to 31st MARCH 2020.

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.		PAYMENTS	SCHEDULE Nos	AMOUNT ₹.	
Opening Balance:				Education for Transformation Programme	SCH - X - A	48,76,88,579.70	
Cash	SCH - I	10,73,178.00					
Bank		9,52,35,219.31	9,63,08,397.31	Ecology and Sustainable Livelyhood Programme	SCH - X - B	32,05,20,014.74	
Field / Area Offices	SCH-I-A		4,18,84,318.05				
				Community Health Programme	SCH - X - C	18,24,56,546.33	
Grants Received :							
Foreign Grants	SCH - II	256,60,17,654.84		Rural Hospitals Programme	SCH - X - D	57,90,16,378.81	
Foreign Grants - Specific		74,85,983.75					
Local Grants - Specific		76,47,212.00		Women Emowerment Programme	SCH - X - E	9,46,01,725.46	
Donations		14,97,32,244.26	273,08,83,094.85				
				Habitat Programme	SCH - X - F	48,06,99,479.31	
Other Receipts / Income :							
Interest	SCH - III	55,82,07,314.55		Disability Inclusive Development Proramme	SCH - X - G	16,95,61,824.13	
Dividends		6,99,147.22					
Income on Investments		91,25,362.00		Partner Relations Programme	SCH - X - H	4,11,61,006.15	
Other Receipts -Insurance Claims / Other Income		11,34,448.00					
Hospital Income		21,24,23,059.44		Area Development Programme	SCH - X - I	14,47,60,846.58	
Nursing School Income		34,40,000.00					
Sale of Scrap		4,85,323.00	78,55,14,654.21	Sports for Development Programme	SCH - X - J	48,19,852.13	
Sale of Fixed Assets :							
Sale of Fixed Assets	SCH - IV		23,80,600.00	Central Offices and Campuses Departments	SCH - X - K	14,32,53,555.41	
Current Liabilities - Staff Welfare :				Monitoring & Evaluation Department	SCH - X - L	1,17,73,744.15	
Staff Welfare (Gratuity & Health Subsidy)	SCH - V		4,22,80,992.23				

As per our report of even date attached
for M/S V K MADHAVA RAO & Co
Chartered Accountants
ICAI Firm Registration No : 0019088

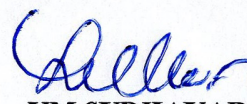

VM SUDHAKAR
Proprietor


Membership No : 202151

UDIN : 20202151AAAAAU2838

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
			Revenue Expenditure - Charities	SCH - X - M	4,54,71,650.99
Inter Program Transfers [as per Contra]					
Inter Program Transfers [Per Contra]	SCH - VI	1,40,212.50	Inter Program Transfers [Per Contra]	SCH - X - N	1,40,212.50
			Capital Expenditure	SCH - X - O	10,45,26,066.70
			Revenue Expenditure -		
			Payment against Current Liabilities	SCH - X - P	3,70,14,884.00
					284,74,66,367.09
Advances :			Advances :		
Advances from Other Programs		2,69,59,787.50	Advances to Other Programs		2,69,59,787.50
Advances from Other Projects		6,00,000.00	Refund of Government Advances & Bills		37,58,400.00
Recovery of Staff Advances		4,04,500.00	Advances to Staff	SCH - VII	3,87,431.00
Refund of Advance from Suppliers & Others	SCH - VII	3,54,445.00	Advances to Suppliers & Others		1,81,09,602.77
Accounts Payable		5,75,000.00	TDS [on Interest] Receivable from Income Tax		5,02,54,962.40
Refund of Other Advances		8,74,441.00	TCS Receivable from Income Tax		38,344.00
Refund of TDS - from Income Tax [Advances]		2,74,18,227.00	5,71,86,400.50	Current Assets - GST :	
				SCH - VII-A	
			GST - Input Tax Credit		1,40,336.76
Realization of Fixed Deposits / Investments :	SCH - VIII		Bank Investments / [Fixed Deposits] :	SCH - VIII	
Bank Investments [Fixed Deposits]		22,86,12,411.94	Bank Investments / [Fixed Deposits]		49,99,82,723.86
Realization of Grants [for the FY. - 2018 - 19] :	SCH-VIII-A		Current Asset - Unconsumed Hospital Purchases A : 31.03.2020		
Realization of Grants		17,082.00	Unconsumed Hospital purchases	SCH - VIII-B	3,13,83,471.02

As per our report of even date attached
for M/S V K MADHAVA RAO & Co
Chartered Accountants
ICAI Firm Registration No : 001908S


VM SUDHAKAR
Proprietor



Membership No : 202151

UDIN : 20202151AAAAAU2838

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Current Asset - Unconsumed Hospital Purchases A:31.03.2019	SCH - VIII-B		Other Deposits :	SCH - XI	
Unconsumed Hospital purchases [consumed this year]		4,82,55,508.05	Other Deposits [Electricity]		2,17,693.00
Other Deposits (Realized) :	SCH - XI-A		Current Liabilities - EMD :	SCH - XII	
Other Deposits [Gas Deposit]		17,000.00	Earnest Money Deposit [NET]		1,39,471.00
Current Liabilities - GST PAYMENT DUE:	SCH - XIII-B		Current Liabilities - GST :	SCH - XIII-A	
GST Payment Due to Government [Net]		64,313.00	Current Liabilities - GST Due, paid this year[NET]		3,15,825.34
Current Liabilities - Income Tax Payment Due	SCH - XIII-C		Closing Balances:		
TDS Deducted Amount Due to Government [Net]		35,05,989.00	Cash:	SCH - I	6,89,959.00
			Bank:		46,63,48,221.51
Current Liabilities - Provident Fund Payment Due	SCH - XIII-D		Field / Area Offices	SCH - I-A	9,17,79,252.14
Provident Fund Deducted Amount Due to Govt. [Net]		47,47,002.00	CQs / DDs on Hand (AT YEAR END)	SCH - I-B	39,07,227.25
Current Liabilities - Profession Tax Payment Due	SCH - XIII-E				
Profession Tax Deducted Amount Due to Govt. [Net]		81,100.00			
TOTAL ₹.		404,18,79,075.64	TOTAL ₹.		404,18,79,075.64

Significant accounting Policies and Notes on accounts :	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for M/S V K MADHAVA RAO & Co
Chartered Accountants
ICAI Firm Registration No : 001908S


VM SUDHAKAR
Proprietor



Membership No : 202151

UDIN : 20202151AAAAAU2838



RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2019 to 31st MARCH 2020.

EXPENDITURE	SCHEDULE Nos	AMOUNT ₹.	INCOME	SCHEDULE Nos	AMOUNT ₹.
Education for Transformation Programme	SCH - X - A	48,76,88,579.70	Grants Received :		
Ecology and Sustainable Livelyhood Programme	SCH - X - B	32,05,20,014.74	Foreign Grants	SCH - II-A	257,33,66,562.84
Community Health Programme	SCH - X - C	18,24,56,546.33	Foreign Grants - Specific [Specific Grants to the extent utilized]		17,93,065.00
Rural Hospitals Programme	SCH - X - D	57,90,16,378.81	Local Grants - Specific [Specific Grants to the extent utilized]		82,07,222.54
Women Emowerment Programme	SCH - X - E	9,46,01,725.46	Donations		14,97,32,244.26
Habitat Programme	SCH - X - F	45,29,93,529.31			273,30,99,094.64
Disability Inclusive Development Proramme	SCH - X - G	16,92,97,664.13	Other Receipts / Income :		
Partner Relations Programme	SCH - X - H	4,11,61,006.15	Interest	SCH - III	55,82,07,314.55
Area Development Programme	SCH - X - I	14,47,60,846.58	Dividends		6,99,147.22
Sports for Development Programme	SCH - X - J	48,19,852.13	Income on Investments		91,25,362.00
Central Offices and Campuses Departments	SCH - X - K	14,32,53,555.41	Other Receipts -Insurance Claims / Other Income		11,34,448.00
Monitoring & Evaluation Department	SCH - X - L	1,17,73,744.15	Hospital Income		21,24,23,059.44
Revenue Expenditure - Charities	SCH - X - M	4,54,71,650.99	Nursing School Income		34,40,000.00
Depreciation	SCH - XIV	11,22,75,144.62	Sale of Scrap		4,85,323.00
Excess of Income over Expenditure transfer to Balance Sheet	SCH - XVIII	73,00,20,782.34	Income on Sale of Fixed Assets :		
			Income on Sale of Fixed Assets	SCH - IX	14,97,272.00
TOTAL ₹.		352,01,11,020.85	TOTAL ₹.		352,01,11,020.85

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an antegral part of the financial sstatements.	

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for M/S V K MADHAVA RAO & Co
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VM SUDHAKAR
 Proprietor

Membership No : 202151

UDIN : 20202151AAAAAU2838

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU


BALANCE SHEET AS AT 31.03.2020.

LIABILITIES	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	
FUND ACCOUNT :				FIXED ASSETS :				
Capital Fund Account		170,77,05,051.71		Fixed Assets	SCH - XIV		170,77,05,051.71	
General Fund Account		63,80,03,677.69	234,57,08,729.40	FIXED DEPOSITS / INVESTMENTS :				
CORPUS FUNDS :				CORPUS :				
Health Corpus Fund Account [For Sustainability of Hospitals]		535,55,98,161.43		Health Corpus Fund Investments		535,55,98,161.43		
Projects Corpus Fund Account [For Sustainability of programs]		116,07,72,131.30		Projects Corpus Fund Investments		116,07,72,131.30		
D.I.D.Institutions Corpus Fund Account [For Sustainability of Disability Schools and Institutions]	SCH - XVIII	10,50,00,000.00	662,13,70,292.73	D.I.D.Institutions Corpus - Investments		10,50,00,000.00	662,13,70,292.73	
FUTURE PROGRAM FUND UNDER FORM - 10 :*				FUTURE PROGRAM FUND INVESTMENTS FORM-10 :				
Housing Program Fund		32,00,00,000.00		Housing Program Fund		17,00,00,000.00		
Ecology Program Fund		20,00,00,000.00		Ecology Program Fund	SCH - XV	10,00,00,000.00		
Education Program Fund		3,00,00,000.00		Education Program Fund		3,00,00,000.00		
Health Program Fund		13,00,00,000.00	68,00,00,000.00	Health Program Fund		3,00,00,000.00	33,00,00,000.00	
* [to be utilized with in1 Year = 11,00,00,000/- / with in 2 Years = 7,00,00,000/- / with in 3 Years=15,00,00,000/- & with in 5 Years = 35,00,00,000]				GENERAL FUND / OTHERS:				
OTHER LIABILITIES (Staff Welfare Fund) :				Other Security Deposits		54,99,138.89		
Gratuity & Welfare		15,36,01,993.16		General Fund Investments		17,56,86,388.27	18,11,85,527.16	
Staff Health Benefits		10,45,52,137.46		STAFF WELFARE FUND INVESTMENTS :				
Sub Total :		25,81,54,130.62		Staff Welfare Fund Investments		23,90,95,965.16	23,90,95,965.16	
OTHER LIABILITIES - EMD. :				ADVANCES - RECEIVABLE :				
Earnest Money Deposit		57,23,127.00		Advances to Other Programs		10,25,91,863.50		
G S T - PAYABLE :				Advances to Suppliers & Others		2,40,13,693.37		
GST Payment Due to Government [Net]		2,53,362.18		Advances to Staff	SCH - XVI	24,03,861.00		
Income Tax - PAYABLE :				TDS receivable from Income Tax Department		13,68,66,174.62		
TDS Deducted Amount Due to Government [Net]	SCH - XIX	35,05,989.00		TCS receivable from Income Tax Department		2,97,208.00		
Provident Fund - PAYABLE :				Amount receivable from Government & Institutions		9,62,79,665.00	36,24,52,465.49	
Provident Fund Deducted Amount Due to Govt. [Net]		47,47,002.00		GST - INPUT TAX CREDIT :				
Profession Tax - PAYABLE :				GST - Input Tax Credit	XVI-A		1,40,336.76	
Profession Tax Deducted Amount Due to Govt. [Net]		81,100.00		CURRENT ASSETS :				
OTHER LIABILITIES - RECEIVED IN ADVANCE FROM GOVERNMENT / INSTITUTIONS				Unconsumed Hospital purchases	SCH - XVII		3,13,83,471.02	
Advance from Government & Other Institutions		1,39,22,173.50	28,63,86,884.30	CLOSING BALANCE :				
ADVANCES - PAYABLE :				Cash	SCH - I	6,89,959.00		
Advances from Other Programs	SCH - XX		10,25,91,863.50	Bank		46,63,48,221.51	46,70,38,180.51	
				Field / Area Offices	SCH - I - A		9,17,79,252.14	
				Cheques / Demand Drafts on Hand [at Year End]	SCH - I - B		39,07,227.25	
TOTAL : ₹.			1003,60,57,769.93	TOTAL : ₹.			1003,60,57,769.93	

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an Integral part of the financial statements.	

As per our report of even date attached for M/S V K MADHAVARAO & Co

Chartered Accountants
ICAI Firm Registration No : 001908S


VM SUDHAKAR
 Proprietor
 Membership No : 202151
 UDIN : 20202151A.A.A.A.A.U.2838

