



# V. K. MADHAVA RAO & CO.

## CHARTERED ACCOUNTANTS INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of  
Rural Development Trust  
Anantahapuramu.

### I. Opinion :

We have audited the attached Financial Statements(of FCRA Related Transactions only) of **Rural Development Trust (The Trust), Ananthapuramu**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 (“the Act”) read with Foreign Contribution (Regulation) Rules,2011 (“the Rules”) and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March,2022 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

### II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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## CHARTERED ACCOUNTANTS

responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form”). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### IV. Auditor’s Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India (“ICAI”). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.







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## CHARTERED ACCOUNTANTS

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended 31<sup>st</sup> March, 2022 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

### V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. V.K.Madhava Rao & Co.,  
Chartered Accountants,  
Firm Registration No:001908S

(V.M.SUDHAKAR)

Proprietor

(Membership No: 202151)

UDIN – 22202151BFJLNZ8699



Place : Secunderabad

Date : 13.12.2022

# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD : 1st April 2021 to 31st March 2022 UNDER FCRA, 2010 As Amended in 2020.**

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	
<b>Opening Balances:</b>				<b>Program Expenses :</b>			
Cash	<b>I</b>	1,42,132.00		Education for Transformation Program	<b>III - A</b>	40,01,73,593.30	
Designated and Other FCRA Bank Account		3,06,49,571.33	3,07,91,703.33	Ecology and Sustainable Livelihoods Program	<b>III - B</b>	34,26,98,814.00	
Utilization Bank Accounts	<b>II</b>		11,78,27,645.21	Community Health Program	<b>III - C</b>	6,04,10,764.77	
				Rural Hospitals Program	<b>III - D</b>	34,19,62,970.53	
<b>Foreign Grants / Donations :</b>				Women Empowerment Program	<b>III - E</b>	7,82,48,705.23	
Foreign Grants & Donations	<b>VI</b>		294,54,42,517.67	Habitat Program	<b>III - F</b>	53,76,85,471.54	
				Disability Inclusive Development Program	<b>III - G</b>	10,78,98,329.92	
<b>Other Income [Other Receipts] :</b>				Area Development Program (Programs through Field Offices)	<b>III - H</b>	10,24,89,566.88	
Interest	<b>VII</b>	36,81,08,193.72		Welfare Program [Central Office and Campuses]	<b>III - I</b>	86,439.00	
Income on Investments		72,92,855.00		Partner Relations Program	<b>III - J</b>	40,48,361.00	
Sale of Fixed Assets		8,54,18,620.00		Monitoring and Evaluation Department	<b>III - K</b>	19,30,834.00	
Income on Sale of Scrap		3,37,268.17		Sports for Development Program	<b>III - L</b>	4,33,84,931.96	202,10,18,782.13
Income from Sports Centre		66,87,484.84	46,78,44,421.73				
				<b>Administrative Expenses :</b>			
<b>Current Assets - Advances :</b>				Education for Transformation Program	<b>III - A</b>	75,42,083.25	
Advances [Net]	<b>V-B</b>		1,21,46,299.78	Ecology and Sustainable Livelihoods Program	<b>III - B</b>	1,74,31,912.42	
				Community Health Program	<b>III - C</b>	61,23,710.26	
<b>Current Assets - Other Deposits Realized :</b>				Rural Hospitals Program	<b>III - D</b>	3,99,68,158.19	
Current Assets - NS Certificates Realized	<b>VIII-A</b>		50,000.00	Women Empowerment Program	<b>III - E</b>	62,43,423.52	
				Habitat Program	<b>III - F</b>	88,03,871.69	
<b>Current Liability - GST Due :</b>				Disability Inclusive Development Program	<b>III - G</b>	3,33,94,505.81	
GST Payment Due [ Net]	<b>IX - A</b>		5,955.84	Area Development Program (Programs through Field Offices)	<b>III - H</b>	7,11,17,095.37	
				Central Office and Campuses Departments	<b>III - I</b>	13,32,49,568.60	
				Partner Relations Program	<b>III - J</b>	2,74,85,378.02	
				Monitoring and Evaluation Department	<b>III - K</b>	89,57,875.01	
				Sports for Development Program	<b>III - L</b>	1,98,59,094.70	38,01,76,676.84

Ref.FC-4

Ref.FC-4

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.

Chartered Accountants

ICAI Firm Registration No : 001908S

*(Signature)*

**VM.SUDHAKAR**  
Proprietor

Membership No : 202151

UDIN : 22202151BFJLNZ8699





RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		
			<b>Staff Welfare - Expenditure</b>				
			Staff Welfare - Expenditure (Repayment of Current Liability)	III - M	3,46,90,922.00	3,46,90,922.00	
			<b>CAPITAL EXPENDITURE :</b>				
			Land	IV	79,37,580.00		
			Buildings		4,42,04,498.33		
			Computer peripheral		1,09,28,647.13		
			Software		67,998.00		
			Furniture & Fittings		1,23,49,063.94		
			Electrical Electronic and Equipments		5,94,14,242.65		
			Vehicles		2,07,39,844.97		
			Other Assets / Equipments		3,83,96,584.46		
			Low Value Assets		9,54,178.00		
			Assets Under Construction		7,76,71,044.09	27,26,63,681.57	
			<b>TOTAL EXPENDITURE : ₹.</b>			<b>270,85,50,062.54</b>	
			<b>Current Assets - Investments :</b>				
			Current Assets - Investments	V-A		66,81,01,106.00	
			<b>Current Assets - Advances [Receivables] :</b>				
			Current Assets - Advances [Receivables]	V-B		56,469.53	
			<b>Current Assets - Other Deposits :</b>				
			Current Assets - Other Deposits	V-C		1,09,948.00	
			<b>Current Liability - Other Liabilities :</b>				
			Other Liabilities	IX-B		48,788.00	
			<b>Closing Balance :</b>				
			Cash	I	19,403.00		
			Designated and Other FCRA Bank Account		11,53,79,041.56	11,53,98,444.56	

Ref.FC-4

Ref.FC-4

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As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

*VM.Sudhakar*  
**VM.SUDHAKAR**  
Proprietor




Membership No : 202151

UDIN : 22202151BFJLNZ8699

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
			<u>Utilization Bank Accounts - Closing Balances :</u>		
			Utilization Bank Accounts	II	8,18,43,724.93
<b>GRAND TOTAL : ₹.</b>		<b>357,41,08,543.56</b>	<b>GRAND TOTAL : ₹.</b>		<b>357,41,08,543.56</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for **M/S V K MADHAVA RAO & Co.**  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**VM.SUDHAKAR**  
Proprietor



Membership No : 202151  
UDIN : 22202151BFJLNZ8699



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

**BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD : 1st April 2021 to 31st March 2022 UNDER FCRA, 2010 As Amended in 2020.**

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Program Expenses :</b>			<b>Foreign Grants / Donations :</b>		
Education for Transformation Program	III - A	40,01,73,593.30	Foreign Grants & Donations	VI	294,54,42,517.67
Ecology and Sustainable Livelihoods Program	III - B	34,26,98,814.00			
Community Health Program	III - C	6,04,10,764.77	<b>Other Income  Other Receipts  :</b>		
Rural Hospitals Program	III - D	34,19,62,970.53	Interest	VII	36,81,08,193.72
Women Empowerment Program	III - E	7,82,48,705.23	Income on Investments		72,92,855.00
Habitat Program	III - F	53,76,85,471.54	Income on Sale of Scrap		3,37,268.17
Disability Inclusive Development Program	III - G	10,78,98,329.92	Income from Sports Centre		66,87,484.84
Area Development Program (Programs through Field Offices)	III - H	10,24,89,566.88			
Welfare Program [Central Office and Campuses]	III - I	86,439.00	<b>Income on Sale of Fixed Assets :</b>		
Partner Relations Program	III - J	40,48,361.00	Income on Sale of Fixed Assets	X	8,04,00,783.40
Monitoring and Evaluation Department	III - K	19,30,834.00			
Sports for Development Program	III - L	4,33,84,931.96			
		202,10,18,782.13			
<b>Administrative Expenses :</b>					
Education for Transformation Program	III - A	75,42,083.25			
Ecology and Sustainable Livelihoods Program	III - B	1,74,31,912.42			
Community Health Program	III - C	61,23,710.26			
Rural Hospitals Program	III - D	3,99,68,158.19			
Women Empowerment Program	III - E	62,43,423.52			
Habitat Program	III - F	88,03,871.69			
Disability Inclusive Development Program	III - G	3,33,94,505.81			

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**VM.SUDHAKAR**  
 Proprietor  
 Membership No : 202151




**UDIN : 22202151BFJLNZ8699**

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)		INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
Area Development Program (Programs through Field Offices)	III - H	7,11,17,095.37				
Central Office and Campuses Departments	III - I	13,32,49,568.60				
Partner Relations Program	III - J	2,74,85,378.02				
Monitoring and Evaluation Department	III - K	89,57,875.01				
Sports for Development Program	III - L	1,98,59,094.70	38,01,76,676.84			
<b>DEPRECIATION :</b>						
Buildings	XIII	5,59,18,657.00				
Computer peripheral		55,38,768.00				
Software		74,892.00				
Furniture & Fittings		49,00,242.00				
Electrical Electronic and Equipments		3,36,94,230.02				
Vehicles		1,60,76,373.00				
Other Assets / Equipments		1,09,64,023.00				
Low Value Assets		9,54,131.00	12,81,21,316.02			
Excess of Income over Expenditure transferred to Balance Sheet [ Ref. Annx. No.XIV]		XIV		87,89,52,327.81		
<b>GRAND TOTAL : ₹.</b>			<b>340,82,69,102.80</b>	<b>GRAND TOTAL : ₹.</b>		<b>340,82,69,102.80</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co.  
Chartered Accountants  
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VM.SUDHAKAR  
Proprietor

Membership No : 202151

UDIN : 22202151BFJLNZ8699





# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH

BALANCE SHEET AS AT 31.03.2022, UNDER FCRA, 2010 As Amended in 2020.

LIABILITIES	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	
<b>FUND ACCOUNT :</b>				<b>CLOSING BALANCES :</b>				
<b>CAPITAL FUND ACCOUNT :</b>				Cash	I	19,403.00		
Capital Fund Account			182,69,44,218.03	Designated and Other FCRA Bank Account		11,53,79,041.56	11,53,98,444.56	
<b>UN-UTILIZED FOREIGN CONTRIBUTION A/C :</b>								
<b>Ref - FC-4 :</b>								
General Fund Account	XIV	144,41,78,898.79		Utilization Bank Accounts	II		8,18,43,724.93	
Health Corpus Fund		47,38,40,911.00						
Projects Corpus Fund		12,50,00,000.00			<b>CURRENT ASSETS - INVESTMENTS &amp; OTHER SECURITY DEPOSITS</b>			
C.B.R./D.I.D. Institutions Corpus Fund		10,50,00,000.00			Deposits / Investments	XI		730,48,80,624.76
Health Reserve Fund		395,82,11,691.00			Other Security Deposits			53,17,586.89
Projects Reserve Fund	117,36,60,621.00							
Staff Welfare Fund		30,96,53,522.93	758,95,45,644.72	<b>CURRENT ASSETS - ADVANCES :</b>	XII			
				Advances			8,22,56,731.58	
<b>CURRENT LIABILITIES :</b>				<b>FIXED ASSETS :</b>	XIII			
GST Payment Due [Net]	XV - A		1,51,468.00	Fixed Assets				182,69,44,218.03
<b>TOTAL : ₹.</b>			<b>941,66,41,330.75</b>	<b>TOTAL : ₹.</b>			<b>941,66,41,330.75</b>	

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for **M/S V K MADHAVA RAO & Co.**  
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