



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Rural Development Trust
Anantahapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Rural Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2022 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2022 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably





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be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit





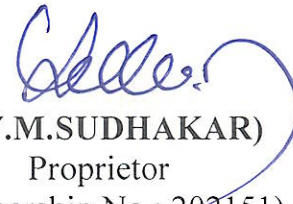
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CHARTERED ACCOUNTANTS

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. **V.K.MadhavaRao & Co.**,
Chartered Accountants,
Firm Registration No:001908S


(V.M.SUDHAKAR)
Proprietor

(Membership No : 202151)
UDIN - 22202151AUFXVQ3761



Place: Secunderabad
Date : 23rd September, 2022

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2021 to 31st MARCH 2022.

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.		PAYMENTS	SCHEDULE Nos	AMOUNT ₹.	
Opening Balance:				Education for Transformation Programme	SCH - X -A	43,54,02,404.06	
Cash	SCH - I	10,70,960.00					
Bank		22,30,30,527.11	22,41,01,487.11	Ecology and Sustainable Livelyhood Programme	SCH - X -B	36,72,02,177.77	
Field / Area Offices	SCH-1-A		12,28,75,394.45				
Cheques / DD on Hand	SCH-1-B		8,73,356.00	Community Health Programme	SCH - X -C	7,17,86,373.52	
Grants & Donations Received :							
Foreign Grants & Donations	SCH - II	294,33,16,994.67		Rural Hospitals Programme	SCH - X -D	74,91,73,570.44	
Foreign Grants - Specific		21,25,523.00					
Local Grants - Specific		6,40,92,643.56		Women Empowerment Programme	SCH - X -E	8,55,46,772.07	
Donations		12,83,75,958.26	313,79,11,119.49				
				Habitat Programme	SCH - X - F	55,03,15,836.10	
Other Receipts / Income :							
Interest	SCH - III	45,09,84,628.99		Disability Inclusive Development Programme	SCH - X - G	15,02,95,485.26	
Dividends		6,97,400.56					
Income on Investments & Sale on Investments		81,62,077.48		Partner Relations Programme	SCH - X - H	3,30,52,555.37	
Other Receipts [Professional School Income & Other Income]		24,21,131.12					
Hospital Income		31,82,67,062.56		Area Development Programme	SCH - X - I	18,70,48,303.36	
Nursing School Income		44,55,000.00					
Sale of Scrap		11,97,612.17		Sports for Development Programme	SCH - X - J	6,53,04,020.45	
Income from Sports Centre		66,87,484.84	79,28,72,397.72				
Sale of Fixed Assets :					Central Offices and Campuses Departments	SCH - X - K	15,52,50,759.03
Sale of Fixed Assets	SCH - IV		8,54,18,620.00				
				Monitoring & Evaluation Department	SCH - X - L	1,17,52,626.01	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S

V.M.SUDHAKAR

Proprietor

Membership No : 202151


UDIN : 22202151AUFVQ3761



RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Current Liabilities - Staff Welfare :					
Staff Welfare (Gratuity & Health Benefits)	SCH - V	4,68,18,591.65	Revenue Expenditure - Charities	SCH - X - M	2,01,34,624.00
Inter Program Transfers [as per Contra]			Capital Expenditure	SCH - X - N	89,50,09,974.57
Inter Program Transfers [as Per Contra]	SCH - VI	51,79,50,000.00	Revenue Expenditure - Payment against Current Liabilities	SCH - X - O	3,46,90,922.00
Advances :			Inter Program Transfers [as per Contra]		
Advances from Other Programs (as per Contra)	SCH - VII	11,76,000.00	Inter Program Transfers [as Per Contra]	SCH - VI	51,79,50,000.00
Recovery of Staff Advances		9,552.00	Advances :		
Refund of Advance from Suppliers & Others		83,21,716.00	Advances to Other Programs (as per Contra)	SCH - VII	11,76,000.00
Refund of TDS - from Income Tax Department		5,03,49,426.30	Refund of Government Advances & Bills		8,14,200.00
Refund of TCS - from Income Tax Department		38,344.00	5,98,95,038.30		Advances to Staff
			Advances to Suppliers & Others		10,11,235.56
			TDS Receivable from Income Tax Department		5,14,30,584.30
Current Assets - GST :	SCH - VII-B		TCS Receivable from Income Tax Department		86,698.83
GST - Input Tax		9,332.59			5,45,39,815.69
Realization of Fixed Deposits / Investments :	SCH - VIII		Current Assets - GST :	SCH - VII-A	
Bank Investments [Fixed Deposits]		41,33,55,054.10	GST - Input Tax Credit		9,45,010.32
Current Asset - Unconsumed Hospital Purchases : [Consumed This Year] :	SCH - VIII-B		Bank Investments / [Fixed Deposits] :	SCH - VIII	
Unconsumed Hospital purchases [consumed this year]		2,91,70,718.50	Bank Investments / [Fixed Deposits]		66,87,70,854.42
Other Deposits (Realized) :	SCH - XI-A		Current Asset - Unconsumed Hospital Purchases :		
Other Deposits [NS Certificates]		50,000.00	Unconsumed Hospital purchases	SCH - VIII-B	5,04,55,352.38

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor
Membership No : 202151
UDIN : 22202151AUFXVQ3761



RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Current Liabilities - EMD :	SCH - XII-A		Current Assets - Other Deposits	SCH - XI	
Earnest Money Deposit [NET]		25,66,094.00	Other Deposits (Electricity Deposit)		1,09,948.00
Current Liabilities - GST PAYMENT DUE:	SCH - XIII-B		Current Liabilities - GST :	SCH - XIII-A	
GST Payment Due to Government [Net]		2,55,924.72	Current Liabilities - GST Due, paid this year[NET]		5,57,957.52
Current Liabilities - Income Tax Payment Due	SCH - XIII-C		Current Liabilities - Other Liabilities	SCH - XIII-J	
TDS Deducted Amount Due to Government [Net]		56,64,841.00	Other Liabilities		52,075.63
			Closing Balances:		
			Cash:	SCH - I	9,06,719.00
			Bank:		24,35,66,499.30
			Field / Area Offices	SCH - I-A	8,74,30,598.36
			CQs / DDs on Hand (AT YEAR END)	SCH - I-B	25,36,735.00
TOTAL ₹.		543,97,87,969.63	TOTAL ₹.		543,97,87,969.63

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor
Membership No : 20215

UDIN : 22202151AUFXVQ3761


RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2021 to 31st MARCH 2022.

EXPENDITURE	SCHEDULE Nos	AMOUNT ₹.	INCOME	SCHEDULE Nos	AMOUNT ₹.	
Education for Transformation Programme	SCH - X - A	43,54,02,404.06	Grants & Donations Received :			
Ecology and Sustainable Livelyhood Programme	SCH - X - B	36,72,02,177.77	Foreign Grants & Donations	SCH - II-A	294,33,16,994.67	
Community Health Programme	SCH - X - C	7,17,86,373.52	Foreign Grants - Specific		21,25,523.00	
Rural Hospitals Programme	SCH - X - D	74,91,73,570.44	Local Grants - Specific		6,40,92,643.56	
Women Empowerment Programme	SCH - X - E	8,55,46,772.07	Donations		12,83,75,958.26	313,79,11,119.49
Habitat Programme	SCH - X - F	55,03,15,836.10				
Disability Inclusive Development Programme	SCH - X - G	15,02,95,485.26	Other Receipts / Income :			
Partner Relations Programme	SCH - X - H	3,30,52,555.37	Interest	SCH - III	45,09,84,628.99	
Area Development Programme	SCH - X - I	18,70,48,303.36	Dividends		6,97,400.56	
Sports for Development Programme	SCH - X - J	6,53,04,020.45	Income on Investments & Sale on Investments		81,62,077.48	
Central Offices and Campuses Departments	SCH - X - K	15,52,50,759.03	Other Receipts [Professional School Income & Other Income]		24,21,131.12	
Monitoring & Evaluation Department	SCH - X - L	1,17,52,626.01	Hospital Income		31,82,67,062.56	
Revenue Expenditure - Charities	SCH - X - M	2,01,34,624.00	Nursing School Income		44,55,000.00	
Depreciation	SCH - XIV	13,57,65,622.02	Sale of Scrap		11,97,612.17	
			Income from Sports Centre		66,87,484.84	79,28,72,397.72
Excess of Income over Expenditure transfer to Balance Sheet	SCH - XVIII	99,31,53,171.15	Income on Sale of Fixed Assets :			
			Income on Sale of Fixed Assets		SCH - IX	8,04,00,783.40
TOTAL ₹.		401,11,84,300.61	TOTAL ₹.		401,11,84,300.61	

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
 Proprietor
 Membership No : 202151
UDIN : 22202151AUFXVQ3761



RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2022.

LIABILITIES	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)
CAPITAL FUND ACCOUNT :				FIXED ASSETS :	SCH - XIV		
Capital Fund Account		246,85,39,365.51	246,85,39,365.51	Fixed Assets			246,85,39,365.51
CORPUS FUNDS :				FIXED DEPOSITS / INVESTMENTS :			
Health Corpus Fund Account [For Sustainability of Hospitals]		76,76,10,457.00		CORPUS FUND INVESTMENTS :			
Projects Corpus Fund Account [For Sustainability of programs]		12,50,00,000.00		Health Corpus Fund Investments		76,76,10,457.00	
D.I.D.Institutions Corpus Fund Account [For Sustainability of Disability Schools and Institutions]		10,50,00,000.00	99,76,10,457.00	Projects Corpus Fund Investments		12,50,00,000.00	
FUTURE PROGRAM FUND UNDER FORM - 10 :*				D.I.D.Institutions Corpus Investments		10,50,00,000.00	99,76,10,457.00
Housing Program Fund	SCH - XVIII	37,00,00,000.00		FUTURE PROGRAM FUND INVESTMENTS FORM-10 :			
Ecology Program Fund		29,00,00,000.00		Housing Program Fund Investments		37,00,00,000.00	
Health Program Fund		17,00,00,000.00		Ecology Program Fund Investments		29,00,00,000.00	
Education Program Fund		16,00,00,000.00	99,00,00,000.00	Education Program Fund Investments	SCH - XV	16,00,00,000.00	
* [to be utilized with in 1 Year = 7,00,00,000/- / with in 3 Years = 33,00,00,000, with in 4 years = 24,00,00,000/- & with in 5 years = 35,00,00,000/-]				Health Program Fund Investments		17,00,00,000.00	99,00,00,000.00
GENERAL FUND & RESERVES :				GENERAL FUND / RESERVE INVESTMENTS & OTHERS :			
General Fund Account		89,25,76,527.25		General Fund Investments		31,09,85,316.21	
Health Reserve Fund		457,02,03,777.32		Health Reserve Fund Investments		457,02,03,777.32	
Projects Reserve Fund		117,36,60,621.00	663,64,40,925.57	Projects Reserve Fund Investments		117,36,60,621.00	
				Other Security Deposits		55,59,086.89	606,04,08,801.42
OTHER LIABILITIES (Staff Welfare Fund) :				STAFF WELFARE FUND INVESTMENTS :			
Gratuity & Welfare		18,71,24,651.16		Staff Welfare Fund Investments			30,95,70,817.16
Staff Health Benefits		12,29,51,960.17		ADVANCES - RECEIVABLE :			
Sub Total :		31,00,76,611.33		Advances to Suppliers & Others		1,72,59,016.56	
OTHER LIABILITIES - EMD. :				Advances to Staff	SCH - XVI	15,49,389.00	
Earnest Money Deposit		64,23,085.00		TDS receivable from Income Tax Department		9,36,15,603.82	
G S T - PAYABLE :				TCS receivable from Income Tax Department		1,97,559.96	
GST Payment Due to Government [Net]	SCH - XIX	5,26,168.02		Amount receivable from Government & Institutions		9,53,15,869.00	20,79,37,438.34
TDS Payable				GST - INPUT TAX :			
TDS Payable		56,64,841.00		GST - Input Tax	SCH - XVI-A		11,89,889.09
Other Liabilities :				GST - OUTPUT TAX :			
Other Liabilities		2,289.00		GST - Output Tax	SCH - XVI-C		2,83,102.87
OTHER LIABILITIES - RECEIVED IN ADVANCE FROM GOVERNMENT / INSTITUTIONS				CURRENT ASSETS :			
Advance from Government & Other Institutions		51,52,033.00	32,78,45,027.35	Unconsumed Hospital purchases	SCH - XVII		5,04,55,352.38
ADVANCES - PAYABLE : (as per Contra)				ADVANCES - RECEIVABLE : (as per Contra)			
Advances from Other Programs (as per contra)	SCH - XX		10,20,56,076.00	Advances to Other Programs (as per contra)	SCH - XX		10,20,56,076.00
				CLOSING BALANCE :			
				Cash	SCH - I	9,06,719.00	
				Bank		24,35,66,499.30	24,44,73,218.30
				Field / Area Offices	SCH - I - A	8,74,30,598.36	8,74,30,598.36
				Cheques / Demand Drafts on Hand [at Year End]	SCH - I - B	25,36,735.00	25,36,735.00
TOTAL : ₹.			1,152,24,91,851.43	TOTAL : ₹.			1,152,24,91,851.43

Significant accounting Policies and Notes on accounts :	XXI
The Schedules referred to above form an Integral part of the financial statements.	

As per our report of even date attached
for M/S.V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
 Proprietor
 Membership No : 202151
 UDIN : 22202151AUFXVQ3761

