



# V. K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of  
Rural Development Trust  
Ananthapuramu.

### I. Opinion :

We have audited the attached Financial Statements(of FCRA Related Transactions only) of Rural Development Trust (The Trust), Ananthapuramu, which comprise the Balance Sheet as at 31<sup>st</sup> March 2024 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 ("the Act") read with Foreign Contribution (Regulation) Rules,2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March,2024 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

### II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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## CHARTERED ACCOUNTANTS

report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management of the Society is responsible for preparation of these financial statements and Form FC-4 (the Form”). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Society is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### IV. Auditor’s Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India (“ICAI”). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material





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We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended 31<sup>st</sup> March, 2024 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

### V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. **V.K.Madhava Rao & Co.,**  
Chartered Accountants,  
Firm Registration No:001908S


**(V.M.SUDHAKAR)**  
Proprietor

(Membership No: 202151)

UDIN – 24202151BKFXVZ7481

Place : Secunderabad

Date : 13-12-2024



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD : 1st April 2023 to 31st March 2024 UNDER FCRA, 2010 As Amended in 2020.**

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		
<b>Opening Balances:</b>			<b>Program Expenses :</b>				
Cash	I	15,633.00	Education for Transformation Program	III - A	37,28,18,775.25		
Designated and Other FCRA Bank Account		9,96,06,802.08	9,96,22,435.08	Ecology and Sustainable Livelihoods Program	III - B	42,43,15,260.63	
Utilization Bank Accounts	II		Community Health Program	III - C	4,43,47,219.00		
DDs / Cheques on Hand	II-A		Rural Hospitals Program	III - D	30,78,07,118.52		
<b>Foreign Grants / Donations :</b>			Women Empowerment Program	III - E	11,36,31,675.15		
Foreign Grants & Donations	VI		Habitat Program	III - F	69,68,86,810.36		
			Disability Inclusive Development Program	III - G	14,11,55,830.30		
<b>Other Income [Other Receipts] :</b>			Area Development Program (Programs through Field Offices)	III - H	10,98,45,720.04		
Interest	VII	53,43,08,655.00	Welfare Program [Central Office and Campuses]	III - I	6,76,116.65		
Income on Investments		90,18,531.00	Partner Relations Program	III - J	49,00,846.31		
Sale of Fixed Assets		34,30,000.00	Monitoring and Evaluation Department	III - K	27,19,108.00		
Income on Sale of Scrap		9,23,165.63	Sports for Development Program	III - L	6,04,80,300.39	227,95,84,780.60	Ref.FC-4
Other Income - Insurance Claims		1,54,900.00					
Other Income - Other Receipts		5,71,057.05		<b>Administration Expenses :</b>			
Income from Professional School		5,97,457.68		Education for Transformation Program	III - A	85,08,241.15	
Income from Sports Centre	1,81,27,052.76	56,71,30,819.12	Ecology and Sustainable Livelihoods Program	III - B	2,07,57,903.39		
			Community Health Program	III - C	36,68,569.74		
<b>Current Assets - Advances :</b>			Rural Hospitals Program	III - D	5,79,73,581.57		
Advances [Net]	V-B		Women Empowerment Program	III - E	86,79,056.12		
		46,44,858.26	Habitat Program	III - F	1,36,91,839.90		
<b>Current Assets - Investments [Realized] :</b>			Disability Inclusive Development Program	III - G	3,67,91,141.90		
Investments Realized this year	VIII-A		Area Development Program (Programs through Field Offices)	III - H	7,52,72,555.14		
		186,15,92,393.00	Central Office and Campuses Departments	III - I	16,99,43,843.37		
<b>Current Assets - Refund of Gas Deposit</b>			Partner Relations Program	III - J	4,04,57,901.08		
Refund of Gas Deposit	VIII-B		Monitoring and Evaluation Department	III - K	99,23,138.68		
		2,700.00	Sports for Development Program	III - L	2,23,37,300.71	46,80,05,072.75	Ref.FC-4

As per our report of even date attached  
for M/s. V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
  
**V.M.SUDHAKAR**  
 Proprietor  
 Membership No : 202151

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Current Liability - GST Due :</b>	IX - A				
GST Payment Due [ Net]		49,067.44	<b>Staff Welfare - Expenditure</b> Staff Welfare - Expenditure (Repayment of Current Liability)	III - M	4,99,25,604.00
<b>Current Liability - TDS Due :</b>	IX - B				
TDS Due to Income Tax Authorities		839.00	<b>CAPITAL EXPENDITURE :</b>		
<b>Current Liability - ESIC Due :</b>	IX - C		Land	IV	62,09,800.00
ESIC Payment Due [Net]		2,30,385.00	Buildings		6,10,42,175.21
<b>Current Liability - Profession Tax Due :</b>	IX - D		Computer peripheral		1,03,34,405.00
Profession Tax Payment Due [Net]		1,19,700.00	Software		1,41,364.00
<b>Current Liability - Security Deposit :</b>	IX - E		Furniture & Fittings		29,13,938.00
Security Deposit		3,39,093.00	Electrical Electronic and Equipments		2,40,08,057.79
			Vehicles		90,25,048.14
			Other Assets / Equipments		47,88,955.20
			Low Value Assets	5,04,246.01	
			Assets Under Construction	7,08,77,688.01	
			<b>TOTAL EXPENDITURE : ₹.</b>		18,98,45,677.36
					298,73,61,134.71
			<b>Current Assets - Investments :</b>		
			Current Assets - Investments	V-A	2,03,81,126.00
			<b>Current Assets - Advances [Receivables] :</b>		
			Current Assets - Advances [Receivables]	V-B	4,84,46,513.20
			<b>Current Assets - Other Deposits :</b>		
			Current Assets - Other Deposits	V-C	8,92,428.00
			<b>GST - Input Tax</b>	V-D	
			GST - Input Tax		16,852.47

As per our report of even date attached  
for M/s. V.K.MADHAVA RAO & Co.

Chartered Accountants

ICAI Firm Registration No : 001908S

V.M.SUDHAKAR

Proprietor

Membership No : 202151



RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
			<b>Current Liability - TDS :</b>		
			TDS paid to Income Tax Authorities	IX-F	142.00
			<b>GST - Output Tax</b>		
			GST - Output Tax	IX-G	18,475.93
			<b>Closing Balance :</b>		
			Cash	I	10,978.00
			Designated and Other FCRA Bank Account		20,57,95,389.35
			<b>Utilization Bank Accounts - Closing Balances :</b>		
			Utilization Bank Accounts	II	8,54,88,952.41
			Cheques / DDs on Hand on Year End A:31.03.2024	II-A	33,83,999.20
<b>GRAND TOTAL : ₹.</b>		<b>335,17,95,991.27</b>	<b>GRAND TOTAL : ₹.</b>		<b>335,17,95,991.27</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements	

As per our report of even date attached  
for M/s. V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

V.M.SUDHAKAR  
Proprietor

Membership No : 202151




# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD : 1st April 2023 to 31st March 2024 UNDER FCRA, 2010 As Amended in 2020.**

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Program Expenses :</b>			<b>Foreign Grants / Donations :</b>		
Education for Transformation Program	III - A	37,28,18,775.25	Foreign Grants & Donations	VI	65,39,62,381.00
Ecology and Sustainable Livelihoods Program	III - B	42,43,15,260.63			
Community Health Program	III - C	4,43,47,219.00	<b>Other Income [Other Receipts] :</b>		
Rural Hospitals Program	III - D	30,78,07,118.52	Interest	VII	53,43,08,655.00
Women Empowerment Program	III - E	11,36,31,675.15	Income on Investments		90,18,531.00
Habitat Program	III - F	69,68,86,810.36	Income on Sale of Scrap		9,23,165.63
Disability Inclusive Development Program	III - G	14,11,55,830.30	Other Income - Insurance Claims		1,54,900.00
Area Development Program (Programs through Field Offices)	III - H	10,98,45,720.04	Other Income - Other Receipts		5,71,057.05
Welfare Program [Central Office and Campuses]	III - I	6,76,116.65	Income from Professional School		5,97,457.68
Partner Relations Program	III - J	49,00,846.31	Income from Sports Centre		1,81,27,052.76
Monitoring and Evaluation Department	III - K	27,19,108.00			
Sports for Development Program	III - L	6,04,80,300.39	227,95,84,780.60		
<b>Administration Expenses :</b>					
Education for Transformation Program	III - A	85,08,241.15	<b>Income on Sale of Fixed Assets :</b>		
Ecology and Sustainable Livelihoods Program	III - B	2,07,57,903.39	Income on Sale of Fixed Assets	X	34,29,988.00
Community Health Program	III - C	36,68,569.74			
Rural Hospitals Program	III - D	5,79,73,581.57	Excess of Expenditure over Income transferred to Balance Sheet [Ref. Annx. No.XIV]	XIV	1,66,57,90,713.17
Women Empowerment Program	III - E	86,79,056.12			
Habitat Program	III - F	1,36,91,839.90			
Disability Inclusive Development Program	III - G	3,67,91,141.90			

As per our report of even date attached  
for M/s. V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**V.M.SUDHAKAR**  
Proprietor




Membership No : 202151

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)		INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
Area Development Program (Programs through Field Offices)	III - H	7,52,72,555.14				
Central Office and Campuses Departments	III - I	16,99,43,843.37				
Partner Relations Program	III - J	4,04,57,901.08				
Monitoring and Evaluation Department	III - K	99,23,138.68				
Sports for Development Program	III - L	2,23,37,300.71	46,80,05,072.75			
<b>DEPRECIATION :</b>						
Buildings	XIII	6,30,55,993.00				
Computer peripheral		77,37,832.98				
Software		66,008.00				
Furniture & Fittings		52,44,397.95				
Electrical and Electronic Equipments		3,81,71,909.00				
Vehicles		1,57,98,087.00				
Other Assets / Equipments		87,15,609.00				
Low Value Assets		5,04,211.01	13,92,94,047.94			
<b>GRAND TOTAL : ₹.</b>			<b>288,68,83,901.29</b>	<b>GRAND TOTAL : ₹.</b>		<b>288,68,83,901.29</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for M/s. V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
V.M.SUDHAKAR  
Proprietor  
Membership No : 202151



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH



BALANCE SHEET AS AT 31.03.2024, UNDER FCRA, 2010 As Amended in 2020.

LIABILITIES	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	
<b>FUND ACCOUNT :</b>				<b>CLOSING BALANCES :</b>				
<b>CAPITAL FUND ACCOUNT :</b>				Cash	I	10,978.00		
Capital Fund Account			190,37,82,730.91	Designated and Other FCRA Bank Account			20,57,95,389.35	20,58,06,367.35
<b>UN-UTILIZED FOREIGN CONTRIBUTION A/C :</b>				Utilization Bank Accounts	II		8,54,88,952.41	
<b>Ref - FC-4 :</b>				Cheques / DDs on Hand at Year End	II-A		33,83,999.20	
General Fund Account	XIV	89,41,93,255.93		<b>CURRENT ASSETS - INVESTMENTS &amp; OTHER SECURITY DEPOSITS</b>				
Health Corpus Fund		47,50,00,000.00		Deposits / Investments	XI		573,65,88,686.76	
Projects Corpus Fund		12,50,00,000.00		Other Security Deposits			64,45,474.89	
C.B.R./D.I.D. Institutions Corpus Fund		10,50,00,000.00		<b>CURRENT ASSETS - ADVANCES :</b>				
Health Reserve Fund		372,75,00,000.00		Advances	XII		12,54,65,263.08	
Projects Reserve Fund		49,00,00,000.00		<b>FIXED ASSETS :</b>				
Staff Welfare Fund		34,54,41,559.95	616,21,34,815.88		Fixed Assets	XIII		190,37,82,730.91
<b>CURRENT LIABILITIES :</b>				<b>GST INPUT TAX :</b>				
GST Payment Due [Net]		XV - A		3,77,315.36	GST Input Tax	XV - C		23,404.55
<b>CURRENT LIABILITIES TDS DUE:</b>								
TDS Payment Due	XV - B		839.00					
<b>CURRENT LIABILITIES PROFESSION TAX DUE:</b>								
Profession Tax Payment Due	XV - D		1,19,700.00					
<b>CURRENT LIABILITIES ESIC DUE:</b>								
ESIC Payment Due	XV - E		2,30,385.00					
<b>CURRENT LIABILITIES SECURITY DEPOSIT :</b>								
Security Deposit	XV - F		3,39,093.00					
<b>TOTAL : ₹.</b>			<b>806,69,84,879.15</b>	<b>TOTAL : ₹.</b>			<b>806,69,84,879.15</b>	

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for **M/s.V.K.MADHAVA RAO & Co.**  
Chartered Accountants

ICAI Firm Registration No : 0019088

  
  
**V.M.SUDHAKAR**  
 Proprietor  
 Membership No : 202151