



# V. K. MADHAVA RAO & CO.

## CHARTERED ACCOUNTANTS INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of  
Rural Development Trust  
Anantapuramu.

### I. Opinion :

We have audited the attached Financial Statements(of FCRA Related Transactions only) of Rural Development Trust (The Trust), Ananthapuramu, which comprise the Balance Sheet as at 31<sup>st</sup> March 2025 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 (“the Act”) read with Foreign Contribution (Regulation) Rules,2011 (“the Rules”) and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March,2025 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

### II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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## CHARTERED ACCOUNTANTS

responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form”). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### IV. Auditor’s Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India (“ICAI”). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.





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## CHARTERED ACCOUNTANTS

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended 31<sup>st</sup> March, 2025 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

### V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. **V.K.Madhava Rao & Co.**,  
Chartered Accountants,  
Firm Registration No:001908S

(**V.M.SUDHAKAR**)

Proprietor

(Membership No: 202151)

UDIN – 25202151SHMGVQ6257



Place : Secunderabad  
Date : 26-12-2025

# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT


BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD : 1st April 2024 to 31st March 2025

UNDER FCRA, 2010 As Amended in 2020.

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)		
<b>Opening Balances:</b>			<b>Program Expenses :</b>				
Cash	I	10,978.00	Education for Transformation Program	III - A	31,27,19,673.98		
Designated and Other FCRA Bank Account		20,57,95,389.35	20,58,06,367.35	Ecology and Sustainable Livelihoods Program	III - B	7,14,01,640.48	
Utilization Bank Accounts	II		Community Health Program	III - C	2,95,54,016.94		
DDs / Cheques on Hand	II-A		Rural Hospitals Program	III - D	31,55,79,748.73		
<b>Foreign Grants / Donations :</b>			Women Empowerment Program	III - E	5,44,32,550.88		
Foreign Grants & Donations	VI		Habitat Program	III - F	22,43,54,743.11		
			Disability Inclusive Development Program	III - G	11,87,22,005.56		
<b>Other Income [Other Receipts] :</b>			Area Development Program (Programs through Field Offices)	III - H	6,51,15,724.42		
Interest	VII	42,42,55,130.35	Welfare Program [Central Office and Campuses]	III - I	6,541.00		
Income on Investments		2,27,89,205.00	Partner Relations Program	III - J	54,15,436.00		
Sale of Fixed Assets		1,08,90,904.00	Monitoring and Evaluation Department	III - K	21,77,174.62		
Income on Sale of Scrap		5,59,569.06	Sports for Development Program	III - L	6,75,04,004.89	126,69,83,260.61	Ref.FC-4
Other Income - Insurance Claims		2,82,621.00					
Other Income - Other Receipts		65,625.00		<b>Administration Expenses :</b>			
Income from Professional School		9,66,102.12		Education for Transformation Program	III - A	49,41,503.22	
Income from Sports Centre		2,11,43,076.72	48,09,52,233.25	Ecology and Sustainable Livelihoods Program	III - B	55,17,489.30	
<b>Current Assets - Advances :</b>			Community Health Program	III - C	14,72,960.00		
Advances [Net]	V-B		Rural Hospitals Program	III - D	4,76,25,163.90		
			Women Empowerment Program	III - E	40,59,441.00		
<b>Current Assets - Investments [Realized] :</b>			Habitat Program	III - F	65,57,774.23		
Investments Realized this year	VIII-A		Disability Inclusive Development Program	III - G	1,49,37,710.45		
			Area Development Program (Programs through Field Offices)	III - H	2,97,74,192.54		
		35,70,42,371.00	Central Office and Campuses Departments	III - I	14,74,72,706.55		
<b>GST Input Tax :</b>			Partner Relations Program	III - J	3,40,70,932.35		
GST Input Tax [ Net]	IX - A		Monitoring and Evaluation Department	III - K	62,89,221.29		
		12,770.47	Sports for Development Program	III - L	1,11,43,678.75	31,38,62,773.58	Ref.FC-4

As per our report of even date attached  
for **M/s.V.K.MADHAVA RAO & Co.**  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**V.M.SUDHAKAR**  
 Proprietor  
 Membership No : 2021510



RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	
<b>Current Liability - TDS Due :</b>	IX - B	3,13,489.00	<b>Staff Welfare - Expenditure</b>	III - M	5,63,61,570.00	
TDS Due to Income Tax Authorities			Staff Welfare - Expenditure (Repayment of Current Liability)			
<b>Current Liability - ESIC Due :</b>	IX - C	5,87,784.00	<b>CAPITAL EXPENDITURE :</b>	IV	13,94,34,699.75	
ESIC Payment Due [Net]			Buildings			4,43,55,935.80
<b>Current Liability - Profession Tax Due :</b>	IX - D	3,200.00	Computer peripheral			65,93,058.00
Profession Tax Payment Due [Net]			Software			1,41,298.00
			Furniture & Fittings			7,70,388.04
			Electrical Electronic and Equipments			1,09,16,591.95
			Vehicles			7,24,699.00
			Other Assets / Equipments			47,44,960.00
			Low Value Assets			11,80,350.00
			Assets Under Construction			7,00,07,418.96
			<b>TOTAL EXPENDITURE : ₹.</b>		<b>177,66,42,303.94</b>	
			<b>Current Assets - Investments :</b>			
			Current Assets - Investments	V-A	63,87,64,572.64	
			<b>Current Assets - Other Deposits :</b>			
			Current Assets - Other Deposits	V-C	75,564.00	
			<b>Receivables :</b>			
			Interest & Income Receivable	V-D	73,37,740.30	
			<b>Current Liability - Security Deposit :</b>			
			Security Deposit	IX - E	2,85,496.00	
			<b>GST - Output Tax</b>			
			GST - Output Tax	IX-F	91,812.63	

As per our report of even date attached  
for M/s.V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S


*V.M. Sudhakar*  
**V.M.SUDHAKAR**  
Proprietor  
Membership No : 202151



RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
			Closing Balance :		
			Cash	I	12,521.00
			Designated and Other FCRA Bank Account		19,98,87,998.83
			<b>Utilization Bank Accounts - Closing Balances :</b>		
			Utilization Bank Accounts	II	7,68,23,984.18
<b>GRAND TOTAL : ₹.</b>		<b>269,99,21,993.52</b>	<b>GRAND TOTAL : ₹.</b>		<b>269,99,21,993.52</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements	

As per our report of even date attached  
for **M/s.V.K.MADHAVA RAO & Co.**  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**V.M.SUDHAKAR**  
Proprietor  
Membership No : 202151





# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH.

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD : 1st April 2024 to 31st March 2025 UNDER FCRA, 2010 As Amended in 2020.**

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)	INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Program Expenses :</b>			<b>Foreign Grants / Donations :</b>		
Education for Transformation Program	III - A	31,27,19,673.98	Foreign Grants & Donations	VI	153,96,36,001.82
Ecology and Sustainable Livelihoods Program	III - B	7,14,01,640.48			
Community Health Program	III - C	2,95,54,016.94	<b>Other Income [Other Receipts] :</b>		
Rural Hospitals Program	III - D	31,55,79,748.73	Interest	VII	42,42,55,130.35
Women Empowerment Program	III - E	5,44,32,550.88	Income on Investments		2,27,89,205.00
Habitat Program	III - F	22,43,54,743.11	Income on Sale of Scrap		5,59,569.06
Disability Inclusive Development Program	III - G	11,87,22,005.56	Other Income - Insurance Claims		2,82,621.00
Area Development Program (Programs through Field Offices)	III - H	6,51,15,724.42	Other Income - Other Receipts		65,625.00
Welfare Program [Central Office and Campuses]	III - I	6,541.00	Income from Professional School		9,66,102.12
Partner Relations Program	III - J	54,15,436.00	Income from Sports Centre		2,11,43,076.72
Monitoring and Evaluation Department	III - K	21,77,174.62			
Sports for Development Program	III - L	6,75,04,004.89	126,69,83,260.61		
<b>Administration Expenses :</b>			<b>Income on Sale of Fixed Assets :</b>		
Education for Transformation Program	III - A	49,41,503.22	Income on Sale of Fixed Assets	X	95,42,682.99
Ecology and Sustainable Livelihoods Program	III - B	55,17,489.30			
Community Health Program	III - C	14,72,960.00			
Rural Hospitals Program	III - D	4,76,25,163.90			
Women Empowerment Program	III - E	40,59,441.00			
Habitat Program	III - F	65,57,774.23			
Disability Inclusive Development Program	III - G	1,49,37,710.45			

As per our report of even date attached  
for M/s.V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
  
**V.M.SUDHAKAR**  
 Proprietor  
 Membership No : 202151

EXPENDITURE / UTILIZATION	ANNEXURE Nos.	GRAND TOTAL (₹.)		INCOME	ANNEXURE Nos.	GRAND TOTAL (₹.)
Area Development Program (Programs through Field Offices)	III - H	2,97,74,192.54				
Central Office and Campuses Departments	III - I	14,74,72,706.55				
Partner Relations Program	III - J	3,40,70,932.35				
Monitoring and Evaluation Department	III - K	62,89,221.29				
Sports for Development Program	III - L	1,11,43,678.75	31,38,62,773.58			
<b>DEPRECIATION &amp; Scrapped:</b>						
Buildings	XIII	6,62,26,716.00				
Computer peripheral		87,77,543.97				
Software		81,774.00				
Furniture & Fittings		51,58,447.00				
Electrical and Electronic Equipments		3,83,59,572.00				
Vehicles		1,36,13,844.00				
Other Assets / Equipments		91,50,495.00				
Low Value Assets		11,80,321.00	14,25,48,712.97			
Excess of Income over Expenditure transferred to Balance Sheet [Ref. Annx. No.XIV]		XIV		29,58,45,266.90		
<b>GRAND TOTAL : ₹.</b>		<b>201,92,40,014.06</b>		<b>GRAND TOTAL : ₹.</b>		<b>201,92,40,014.06</b>

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for M/s.V.K.MADHAVA RAO & Co.  
Chartered Accountants  
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**V.M.SUDHAKAR**  
Proprietor  
Membership No : 202151



# RURAL DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT

BANGALORE ROAD :: ANANTHAPURAMU :: ANDHRA PRADESH

BALANCE SHEET AS AT 31.03.2025, UNDER FCRA, 2010 As Amended in 2020.

LIABILITIES	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	ANNEXURE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	
<b>FUND ACCOUNT :</b>				<b>CLOSING BALANCES :</b>				
<b>CAPITAL FUND ACCOUNT :</b>				Cash	I	12,521.00		
Capital Fund Account			189,93,20,496.68	Designated and Other FCRA Bank Account		19,98,87,998.83	19,99,00,519.83	
<b>UN-UTILIZED FOREIGN CONTRIBUTION A/C :</b>				Utilization Bank Accounts	II		7,68,23,984.18	
<b>Ref - FC-4 :</b>								
General Fund Account	XIV	112,25,41,015.30						
Health Corpus Fund		47,50,00,000.00						
Projects Corpus Fund		12,50,00,000.00			<b>CURRENT ASSETS - INVESTMENTS &amp; OTHER SECURITY DEPOSITS</b>			
C.B.R./D.I.D. Institutions Corpus Fund		10,50,00,000.00			Deposits / Investments	XI		601,83,10,888.40
Health Reserve Fund		377,00,00,000.00			Other Security Deposits		65,21,038.89	
Projects Reserve Fund		44,00,00,000.00						
Staff Welfare Fund		36,85,39,731.71	640,60,80,747.01		<b>CURRENT ASSETS - ADVANCES :</b>	XII-A		
					Advances			9,87,70,438.06
<b>CURRENT LIABILITIES :</b>					<b>CURRENT ASSETS - RECEIVABLES :</b>	XII-B		
GST Payment Due [Net]		XV - A		2,85,502.73	Receivables			73,37,740.30
<b>CURRENT LIABILITIES TDS DUE:</b>								
TDS Payment Due	XV - B		3,14,328.00	<b>FIXED ASSETS :</b>	XIII			
				Fixed Assets			189,93,20,496.68	
<b>CURRENT LIABILITIES PROFESSION TAX DUE:</b>				<b>GST INPUT TAX :</b>				
Profession Tax Payment Due	XV - D		1,22,900.00	GST Input Tax	XV - C		10,634.08	
<b>CURRENT LIABILITIES ESIC DUE:</b>								
ESIC Payment Due	XV - E		8,18,169.00					
<b>CURRENT LIABILITIES SECURITY DEPOSIT :</b>								
Security Deposit	XV - F		53,597.00					
<b>TOTAL : ₹.</b>			<b>830,69,95,740.42</b>	<b>TOTAL : ₹.</b>			<b>830,69,95,740.42</b>	

Significant accounting Policies and Notes on accounts :	XVI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached  
for M/s.V.K.MADHAVA RAO & Co.  
Chartered Accountants  
ICAI Firm Registration No : 001908S



*(Signature)*  
**V.M.SUDHAKAR**  
Proprietor  
Membership No : 202151