



V. K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Rural Development Trust
Anantahapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Rural Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2023 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2023 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI), as applicable to the Trust, which has no commercial, industrial or business activities.

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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III. Responsibilities of Board of Trustees, Management and Those Charged with Governance for the Financial Statements :

The accompanying Financial Statements have been approved by the Board of Trustees. The Board of Trustees, management and those charged with Governance for the Financial statements are responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a





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report that includes our opinion. Reasonable assurance is a high level of assurance which is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees, management and those charges with Governance for the Financial statements.
- Conclude on the appropriateness of Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt





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on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to mention our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
V.K.Madhava Rao & Co
Chartered Accountants,
FRN - 001908S




(V.M.SUDHAKAR)

Proprietor

(Membership No: 202151)

UDIN - 23202151BGXMLI4343

Place : Secunderabad
Date : 27-10-2023

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2022 to 31st MARCH 2023.

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.		PAYMENTS	SCHEDULE Nos	AMOUNT Rs.	
Opening Balance:				Education for Transformation Programme	SCH - X -A	44,62,23,490.31	
Cash	SCH - I	9,06,719.00					
Bank		24,35,66,499.30	24,44,73,218.30	Ecology and Sustainable Livelihood Programme	SCH - X -B	39,56,02,165.09	
Field / Area Offices	SCH-1-A		8,74,30,598.36				
Cheques / DD on Hand	SCH-1-B		25,36,735.00	Community Health Programme	SCH - X -C	4,98,00,234.58	
Grants & Donations Received :							
Foreign Grants & Donations	SCH - II	266,60,41,613.00		Rural Hospitals Programme	SCH - X -D	75,48,12,184.11	
Foreign Grants - Specific		55,63,031.00					
Local Grants - Specific		2,48,83,238.01		Women Empowerment Programme	SCH - X -E	10,64,67,747.17	
Donations		12,93,84,976.05	282,58,72,858.06				
				Habitat Programme	SCH - X - F	57,89,72,171.83	
Other Receipts / Income :							
Interest	SCH - III	49,32,69,822.80		Disability Inclusive Development Programme	SCH - X - G	17,78,95,479.86	
Dividends		7,38,166.45					
Income on Investments & Sale on Investments		1,17,44,811.00		Partner Relations Programme	SCH - X - H	4,42,20,597.15	
Other Receipts [Professional School Income & Other Income]		22,46,510.30					
Hospital Income		34,03,73,780.17		Area Development Programme	SCH - X - I	20,02,41,851.05	
Nursing School Income		48,31,300.00					
Sale of Scrap		12,69,517.50		Sports for Development Programme	SCH - X - J	7,47,52,901.65	
Income from Sports Centre		96,78,624.06	86,41,52,532.28				
Sale of Fixed Assets :				Central Offices and Campuses Departments	SCH - X - K	17,25,94,065.82	
Sale of Fixed Assets	SCH - IV		35,02,000.00				
				Monitoring & Evaluation Department	SCH - X - L	1,28,50,686.64	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S

(Signature)



V.M.SUDHAKAR

Proprietor

Membership No : 202151

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.		PAYMENTS	SCHEDULE Nos	AMOUNT Rs.	
Current Liabilities - Staff Welfare :							
Staff Welfare (Gratuity & Health Benefits)	SCH - V		5,12,90,224.62	Revenue Expenditure - Charities & Objectives of General Public Utility	SCH - X - M	2,58,89,512.00	
Advances :				Capital Expenditure	SCH - X - N	17,61,09,603.83	
Refund of Advance from Suppliers & Others	SCH - VII	78,27,482.25		Revenue Expenditure - Payment against Current Liabilities	SCH - X - O	4,66,75,204.00	326,31,07,895.09
Refund of TDS - from Income Tax Department		5,08,38,598.30					
Refund of TCS - from Income Tax Department		1,80,519.09	5,88,46,599.64				
Current Assets - GST :				Advances :			
GST - Input Tax	SCH - VII-B		12,12,902.84	Advances to Staff	SCH - VII	34,885.00	
				Advances to Suppliers & Others		4,37,389.48	
				TDS Receivable from Income Tax Department		5,20,21,515.40	
				TCS Receivable from Income Tax Department		1,81,850.87	5,26,75,640.75
Realization of Fixed Deposits / Investments :				Current Assets - GST :			
Bank Investments [Fixed Deposits]	SCH - VIII		595,66,49,787.32		SCH - VII-A		
				GST - Input Tax Credit			2,67,074.94
Current Asset - Unconsumed Hospital Purchases : [Consumed This Year] :	SCH - VIII-A			Bank Investments / [Fixed Deposits] :			
Unconsumed Hospital purchases [consumed this year]			5,04,55,352.38	Bank Investments / [Fixed Deposits]	SCH - VIII		633,35,30,255.86
Current Liabilities - GST PAYMENT DUE:	SCH - XIII-B			Current Asset - Unconsumed Hospital Purchases :			
GST Payment Due to Government [Net]			11,61,308.88	Unconsumed Hospital purchases	SCH - VIII-A		3,77,89,582.51
Current Liabilities - Income Tax Payment Due	SCH - XIII-C						
TDS Deducted Amount Due to Government [Net]			142.00				

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor



Membership No : 202151

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.	PAYMENTS	SCHEDULE Nos	AMOUNT Rs.
			Current Assets - Other Deposits	SCH - XI	
			Other Deposits (Electricity Deposit)		2,38,160.00
			Current Liabilities - EMD :	SCH - XII	
			Earnest Money Deposit [NET]		8,88,171.00
			Current Liabilities - TDS :	SCH - XIII-F	
			Current Liabilities - TDS - Due paid		56,64,841.00
			Current Liabilities - Other Liabilities	SCH - XIII-J	
			Other Liabilities		2,168.00
			Closing Balances:		
			Cash:	SCH - I	11,83,903.00
			Bank:		28,24,83,161.64
					28,36,67,064.64
			Field / Area Offices	SCH - I-A	16,95,80,148.70
			CQs / DDs on Hand (AT YEAR END)	SCH - I-B	1,73,257.19
TOTAL Rs.		1,014,75,84,259.68	TOTAL Rs.		1,014,75,84,259.68

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M.SUDHAKAR
Proprietor
Membership No : 202151



RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2022 to 31st MARCH 2023.

EXPENDITURE	SCHEDULE Nos	AMOUNT Rs.	INCOME	SCHEDULE Nos	AMOUNT Rs.
Education for Transformation Programme	SCH - X -A	44,62,23,490.31	Grants & Donations Received :		
Ecology and Sustainable Livelihood Programme	SCH - X -B	39,56,02,165.09	Foreign Grants & Donations	SCH - II-A	266,60,41,613.00
Community Health Programme	SCH - X -C	4,98,00,234.58	Foreign Grants - Specific		55,63,031.00
Rural Hospitals Programme	SCH - X -D	75,48,12,184.11	Local Grants - Specific		2,48,83,238.01
Women Empowerment Programme	SCH - X -E	10,64,67,747.17	Donations		12,93,84,976.05
Habitat Programme	SCH - X -F	57,89,72,171.83			282,58,72,858.06
Disability Inclusive Development Programme	SCH - X -G	17,78,95,479.86	Other Receipts / Income :		
Partner Relations Programme	SCH - X -H	4,42,20,597.15	Interest	SCH - III	49,32,69,822.80
Area Development Programme	SCH - X -I	20,02,41,851.05	Dividends		7,38,166.45
Sports for Development Programme	SCH - X -J	7,47,52,901.65	Income on Investments & Sale on Investments		1,17,44,811.00
Central Offices and Campuses Departments	SCH - X -K	17,25,94,065.82	Other Receipts [Professional School Income & Other Income]		22,46,510.30
Monitoring & Evaluation Department	SCH - X -L	1,28,50,686.64	Hospital Income		34,03,73,780.17
Revenue Expenditure - Charities & Objectives of General Public Utility	SCH - X -M	2,58,89,512.00	Nursing School Income		48,31,300.00
Depreciation	SCH - XIV	14,37,79,572.36	Sale of Scrap		12,69,517.50
			Income from Sports Centre		96,78,624.06
Excess of Income over Expenditure transfer to Balance Sheet	SCH - XVIII	50,94,24,716.72	Income on Sale of Fixed Assets :		
			Income on Sale of Fixed Assets	SCH - IX	35,01,986.00
TOTAL Rs.		369,35,27,376.34	TOTAL Rs.		369,35,27,376.34

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**

Chartered Accountants

ICAI Firm Registration No : 001908S

V.M.Sudhakar

V.M.SUDHAKAR

Proprietor

Membership No : 202151



RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU


BALANCE SHEET AS AT 31.03.2023.

LIABILITIES	SCHEDULE Nos.	AMOUNT (Rs.)	TOTAL AMOUNT (Rs.)	ASSETS	SCHEDULE Nos.	AMOUNT (Rs.)	TOTAL AMOUNT (Rs.)
CAPITAL FUND ACCOUNT :				FIXED ASSETS :			
Capital Fund Account		250,08,69,382.98	250,08,69,382.98	Fixed Assets	SCH - XIV		250,08,69,382.98
CORPUS FUNDS :				FIXED DEPOSITS / INVESTMENTS :			
Health Corpus Fund Account [For Sustainability of Hospitals]		76,76,10,457.00		CORPUS FUND INVESTMENTS :			
Projects Corpus Fund Account [For Sustainability of programs]		12,50,00,000.00		Health Corpus Fund Investments		76,76,10,457.00	
D.I.D.Institutions Corpus Fund Account [For Sustainability of Disability Schools and Institutions]		10,50,00,000.00	99,76,10,457.00	Projects Corpus Fund Investments		12,50,00,000.00	
D.I.D.Institutions Corpus Investments				D.I.D.Institutions Corpus Investments		10,50,00,000.00	99,76,10,457.00
FUTURE PROGRAM FUND UNDER FORM - 10 :*				FUTURE PROGRAM FUND INVESTMENTS FORM-10 :			
Housing Program Fund	SCH - XVIII	32,00,00,000.00		Housing Program Fund Investments	SCH - XV	32,00,00,000.00	
Ecology Program Fund		24,00,00,000.00		Ecology Program Fund Investments		24,00,00,000.00	
Health Program Fund		19,00,00,000.00		Education Program Fund Investments		14,00,00,000.00	
Education Program Fund		14,00,00,000.00	89,00,00,000.00	Health Program Fund Investments		19,00,00,000.00	89,00,00,000.00
* [to be utilized with in 2 Year = 22,00,00,000/- / with in 3 Years = 22,00,00,000, with in 4 years = 35,00,00,000/- & with in 5 years = 10,00,00,000/-]							
GENERAL FUND & RESERVES :				GENERAL FUND / RESERVE INVESTMENTS & OTHERS :			
General Fund Account		98,37,34,334.26		General Fund Investments		29,90,82,975.51	
Health Reserve Fund		483,67,95,945.56		Health Reserve Fund Investments		483,67,95,945.56	
Projects Reserve Fund		137,91,24,078.00	719,96,54,357.82	Projects Reserve Fund Investments		137,91,24,078.00	
				Other Security Deposits		57,97,246.89	652,08,00,245.96
OTHER LIABILITIES (Staff Welfare Fund) :				STAFF WELFARE FUND INVESTMENTS :			
Gratuity & Welfare		20,18,11,064.16		Staff Welfare Fund Investments			32,62,98,001.16
Staff Health Benefits		12,67,61,834.79		ADVANCES - RECEIVABLE :			
Sub Total :		32,85,72,898.95		Advances to Suppliers & Others	SCH - XVI	98,68,923.79	
OTHER LIABILITIES - EMD. :				Advances to Staff		15,84,274.00	
Earnest Money Deposit		55,34,914.00		TDS receivable from Income Tax Department		9,47,98,520.92	
TCS receivable from Income Tax Department				Amount receivable from Government & Institutions		1,98,891.74	
G S T - PAYABLE :						9,53,15,869.00	20,17,66,479.45
GST Payment Due to Government [Net]	SCH - XIX	15,59,405.20		G S T - INPUT TAX :			
TDS Payable				GST - Input Tax	SCH - XVI-A		8,91,608.75
TDS Payable		142.00		G S T - OUTPUT TAX :			
Other Liabilities :				GST - Output Tax	SCH - XVI-C		1,55,031.17
Other Liabilities		121.00		CURRENT ASSETS :			
OTHER LIABILITIES - RECEIVED IN ADVANCE FROM GOVERNMENT / INSTITUTIONS				Unconsumed Hospital purchases	SCH - XVII		3,77,89,582.51
Advance from Government & Other Institutions		51,52,033.00	34,08,19,514.15	ADVANCES - RECEIVABLE : (as per Contra)			
				Advances to Other Programs (as per contra)	SCH - XX		10,20,56,076.00
ADVANCES - PAYABLE : (as per Contra)				CLOSING BALANCE :			
Advances from Other Programs (as per contra)	SCH - XX		10,20,56,076.00	Cash	SCH - I	11,83,903.00	
G S T - INPUT TAX :				Bank		28,24,83,161.64	28,36,67,064.64
GST Input Tax	SCH - XVI-B	6,47,547.56	6,47,547.56	Field / Area Offices	SCH - I - A	16,95,80,148.70	16,95,80,148.70
				Cheques / Demand Drafts on Hand [at Year End]	SCH - I - B	1,73,257.19	1,73,257.19
TOTAL : Rs.			1,203,16,57,335.51	TOTAL : Rs.			1,203,16,57,335.51

Significant accounting Policies and Notes on accounts :	XXI
The Schedules referred to above form an Integral part of the financial statements.	

As per our report of even date attached
for M/S.V.K.MADHAVA RAO & Co.,

Chartered Accountants
ICAI Firm Registration No : 0019085


V.M.SUDHAKAR
 Proprietor
 Membership No : 202151

