



Independent Auditors' Report

To,

The Board of Trustees,
Rural Development Trust,
Bengaluru Road,
Ananthapuramu – 515 001.
Andhra Pradesh.

Report on the Audit of the Financial Statements

I. OPINION :

We have audited the attached Financial Statements of **RURAL DEVELOPMENT TRUST, Ananthapuramu hereinafter called the "TRUST"** which comprise the Balance Sheet as at 31st March 2025 and also the statement of Income and Expenditure Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies and other explanatory information, which have been prepared by the Board Of Trustees of the Trust in accordance with basis for preparation described in note 2 (a) to the Financial Statements.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2025 and of its excess of Income over Expenditure for the year then ended in accordance with the basis for preparation described in note 2(a) to the Financial Statements and the





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applicable Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI) for Level II entity.

II. BASIS FOR OPINION:

We conducted the audit in accordance with auditing standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring





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the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that





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may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. **V.K.Madhava Rao & Co.,**
Chartered Accountants,
Firm Registration No:001908S

(V.M. SUDHAKAR)

Proprietor

(Membership No : 202151)

UDIN – 25202151BNINWK5322



Place : Secunderabad
Date : 27th October, 2025

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

Income and Expenditure Account for the Year Ended : 31.03.2025

(Amount in Rs.)

Particulars	Note No.	Unrestricted		Restricted	
		For the Year ended 31.03.2025	For the Year ended 31.03.2024	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<u>Income :</u>					
Donations and Grants	XI	154,97,68,849.10	71,11,23,213.79	13,18,52,100.85	8,50,88,522.81
Fees from rendering Services [Non Business nature]	XII	21,67,37,842.41	25,42,06,876.64	-	-
Sale of Goods [Non Business nature]	XIII	15,95,66,356.28	15,63,28,693.87	-	-
Other Income	XIV	59,83,94,585.24	65,74,52,797.36	-	
Total Income :		252,44,67,633.03	177,91,11,581.66	13,18,52,100.85	8,50,88,522.81
<u>Expenses :</u>					
Material consumed/distributed	XV	15,53,34,250.14	15,51,45,647.24	-	-
Donations/contributions paid		-	-	-	-
Employee benefits expense	XVI	71,08,12,010.52	76,83,53,763.14	36,37,920.25	6,86,775.00
Depreciation and amortization expense	XVII	14,89,60,187.97	14,68,45,470.26	-	-
Finance costs					
<u>Other expenses :</u>					
Charitable expenses	XVI	89,53,50,005.15	197,18,03,137.32	9,18,53,699.77	4,32,13,204.91
Other Expenses		21,61,21,577.21	32,82,40,791.45	27,29,782.00	4,51,230.00
Total Expenses : Rs.		212,65,78,030.99	337,03,88,809.41	9,82,21,402.02	4,43,51,209.91

Particulars	Note No.	Unrestricted		Restricted	
		For the Year ended 31.03.2025	For the Year ended 31.03.2024	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		39,78,89,602.04	-159,12,77,227.75	3,36,30,698.83	4,07,37,312.90
Exceptional items (specify nature & provide note/delete if none)		-	-	-	-
		39,78,89,602.04	-159,12,77,227.75	3,36,30,698.83	4,07,37,312.90
Excess of Income over Expenditure for the year before extraordinary items (V-VI)		39,78,89,602.04	-159,12,77,227.75	3,36,30,698.83	4,07,37,312.90
Extraordinary Items (specify nature & provide note/delete if none)		-	-	-	-
Excess of Income over Expenditure for the year (VII-VIII)		39,78,89,602.04	-159,12,77,227.75	3,36,30,698.83	4,07,37,312.90
Appropriations Transfer to funds, e.g., Building fund		-	-	-	-
Transfer from funds		-	-	-	-
Balance transferred to General Fund		39,78,89,602.04	-159,12,77,227.75	3,36,30,698.83	4,07,37,312.90
The accompanying notes are an integral part of the financial statements					

As per our report of even date attached
for M/S V.K.MADHAVA RAO & Co.,

Chartered Accountants

ICAI Firm Registration No : 001908S


V.M. SUDHAKAR
Proprietor



Membership No : 202151

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

Balance Sheet as at 31st March, 2025


(Amount in Rs.)

Particulars	Note Nos.	As at 31.03.2025	As at 31.03.2024
<u>Source of Funds</u>			
<u>NPO' Funds</u>			
<u>Unrestricted Funds :</u>			
Corpus Funds	III	100,50,00,000.00	100,50,00,000.00
General Funds		136,18,23,652.16	116,54,10,157.29
Reserve Funds		488,15,18,711.09	484,20,03,140.58
Form 10 Funds		60,50,00,000.00	44,50,00,000.00
Capital Fund (Fixed Assets Matching Fund)		256,31,27,193.85	256,27,49,972.08
Restricted Funds		-	-
Sub Total : Rs.			1,041,64,69,557.10
<u>Non-Current Liabilities</u>			
Long Term Borrowings		-	-
Other Long-Term Liabilities		-	-
Advances from Govt. & Other Institutions	IV	-	-
Long-Term Provisions	IV	37,31,66,239.42	34,74,91,712.29
Sub Total : Rs.		37,31,66,239.42	34,74,91,712.29

Particulars	Note Nos.	As at 31.03.2025	As at 31.03.2024
<u>Current Liabilities</u>			
Borrowings		-	-
Payables		-	-
Other Current Liabilities	V	238,00,827.00	224,99,120.00
Short-term Provisions		-	-
Sub Total : Rs.		2,38,00,827.00	2,24,99,120.00
Grand Total : Rs.		1,081,34,36,623.52	1,039,01,54,102.24
<u>Application of Funds</u>			
Non Current Assets			
<u>Property, Plant and Equipment and Intangible assets</u>			
Property, Plant and Equipment	VI	246,20,71,662.88	247,33,96,498.07
Intangible Assets		2,46,556.00	1,87,032.00
Capital Work-in-Progress		10,08,08,974.97	891,66,442.01
Intangible Assets under development		-	-
Non - Current Investments		-	-
Long-Term Loans and Advances		-	-
Other Long-Term Assets (specify nature)		-	-
Sub Total : Rs.		256,31,27,193.85	256,27,49,972.08

Particulars	Note Nos.	As at 31.03.2025	As at 31.03.2024
Current Assets :			
Current Investments		-	-
Inventories	VII	3,69,67,953.25	3,36,34,139.55
Receivables	VIII	10,38,97,997.20	9,53,15,869.00
Cash and Bank Balances	IX	795,52,45,178.34	752,07,04,309.56
Short Term Loans and Advances	X	15,41,98,300.88	17,77,49,812.05
Other Current Assets		-	-
Sub Total : Rs.		825,03,09,429.67	782,74,04,130.16
Grand Total : Rs.		1,081,34,36,623.52	1,039,01,54,102.24
Brief about the Entity	I	-	-
Summary of significant accounting policies	II		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached
for **M/S V.K.MADHAVA RAO & Co.,**
Chartered Accountants
ICAI Firm Registration No : 001908S


V.M. SUDHAKAR
Proprietor
Membership No : 202151

